

Registered Number SC249613

Suelise Bridal Collection Limited

Abbreviated Accounts

31 May 2012

Suelise Bridal Collection Limited

Registered Number SC249613

Company Information

Registered Office:

29 Brandon Street
Hamilton
ML3 6DA

Reporting Accountants:

Charles CA

29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Suelise Bridal Collection Limited

Registered Number SC249613

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	0	136
		<u>0</u>	<u>136</u>
Current assets			
Stocks		58,564	50,131
Debtors		38,631	47,582
Cash at bank and in hand		1,291	994
Total current assets		<u>98,486</u>	<u>98,707</u>
Creditors: amounts falling due within one year	3	(95,959)	(84,410)
Net current assets (liabilities)		2,527	14,297
Total assets less current liabilities		<u>2,527</u>	<u>14,433</u>
Creditors: amounts falling due after more than one year	3	(11,944)	(15,277)
Total net assets (liabilities)		<u>(9,417)</u>	<u>(844)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(9,419)	(846)
Shareholders funds		<u>(9,417)</u>	<u>(844)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2013

And signed on their behalf by:

Mrs S Hynds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the company is being supported in the short term through a loan provided by the directors. This loan is interest free and will not be repaid until such time that the company has generated sufficient profits and funds to enable it to do so.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2011	-	15,283
At 31 May 2012	-	<u>15,283</u>
Depreciation		
At 01 June 2011		15,147
Charge for year	-	<u>136</u>

At 31 May 2012	-	<u>15,283</u>
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Net Book Value

At 31 May 2012		0
At 31 May 2011	-	<u>136</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	15,277	18,610

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Control**

The company was controlled jointly by the two directors during the period. Each holds 50% of the issued share capital.