

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

SUELISE BRIDAL COLLECTION LIMITED

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COMPANIES HOUSE

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for the Year Ended 31 May 2011

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SUELISE BRIDAL COLLECTION LIMITED

Company Information
for the Year Ended 31 May 2011

DIRECTORS: Mrs L J Gunn
Mrs S Hynds

SECRETARY: Mrs L J Gunn

REGISTERED OFFICE: 29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER: SC249613 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA



Abbreviated Balance Sheet

31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	137	773
CURRENT ASSETS			
Stocks		50,131	51,621
Debtors		47,582	53,635
Cash in hand		<u>994</u>	<u>2,170</u>
		98,707	107,426
CREDITORS			
Amounts falling due within one year	3	<u>99,686</u>	<u>94,373</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(979)</u>	<u>13,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(842)</u>	<u>13,826</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(844)</u>	<u>13,824</u>
SHAREHOLDERS' FUNDS		<u>(842)</u>	<u>13,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

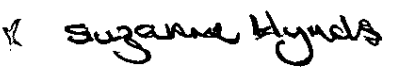
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2012 and were signed on its behalf by:

Mrs S Hynds - Director 

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the company is being supported in the short term through a loan provided by the directors. This loan is interest free and will not be repaid until such time that the company has generated sufficient profits and funds to enable it to do so.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	
and 31 May 2011	<u>15,283</u>
DEPRECIATION	
At 1 June 2010	14,510
Charge for year	<u>636</u>
	<u>15,146</u>
At 31 May 2011	
NET BOOK VALUE	
At 31 May 2011	<u>137</u>
At 31 May 2010	<u>773</u>

3. CREDITORS

Creditors include an amount of £18,611 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **CONTROL**

The company was controlled jointly by the two directors during the period. Each holds 50% of the issued share capital.