KES

REGISTERED NUMBER: SC249613

Unaudited Abbreviated Accounts

for the Period 16 May 2003 to 31 May 2004

for

SUELISE BRIDAL COLLECTION LIMITED





SUELISE BRIDAL COLLECTION LIMITED

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for the Period 16 May 2003 to 31 May 2004

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SHARLES

SUELISE BRIDAL COLLECTION LIMITED

Company Information
for the Period 16 May 2003 to 31 May 2004

DIRECTORS:	Mrs L Gunn Mrs S Hynds
SECRETARY:	Mrs L Gunn
REGISTERED OFFICE:	29 Brandon Street Hamilton ML3 6DA
REGISTERED NUMBER:	SC249613
ACCOUNTANTS:	Sharles C.A. 29 Brandon Street Hamilton Lanarkshire ML3 6DA

Abbreviated Balance Sheet
31 May 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		**10,081**
CURRENT ASSETS:			
Stocks		**25,131**	
Debtors		**46,667**	
Cash at bank and in hand		**9,638**	
		81,436	
CREDITORS: Amounts falling due within one year	3	**79,218**	
NET CURRENT ASSETS:			**2,218**
TOTAL ASSETS LESS CURRENT LIABILITIES:			**12,299**
CREDITORS: Amounts falling due after more than one year	3		**10,286**
			£2,013
CAPITAL AND RESERVES:			
Called up share capital	4		**2**
Profit and loss account			**2,011**
SHAREHOLDERS' FUNDS:			**£2,013**

SHARLES

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L Gunn - Director L. Gunn

Mrs S Hynds - Director S Hynds

Approved by the Board on 9 August 2004

SHARLES

Notes to the Abbreviated Accounts
for the Period 16 May 2003 to 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	**12,602**
At 31 May 2004	**12,602**
DEPRECIATION:	
Charge for period	**2,521**
At 31 May 2004	**2,521**
NET BOOK VALUE:	
At 31 May 2004	**10,081**

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	**13,081**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	**100**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	**2**

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

5. CONTROL

The company was controlled jointly by the two directors during the period. Each holds 50% of the issued share capital.

SHARLES