REGISTERED NUMBER: SC249521 (Scotland)

Financial Statements

For The Year Ended 31 May 2021

for

Blue Door Properties (Scot) Limited

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For The Year Ended 31 May 2021

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Blue Door Properties (Scot) Limited

Company Information
For The Year Ended 31 May 2021

DIRECTOR:	T Forrest
SECRETARY:	Mrs B Duff
REGISTERED OFFICE:	91 Alexander Street Airdrie North Lanarkshire ML6 0BD
REGISTERED NUMBER:	SC249521 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Balance Sheet
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		150,000		374,200
CURRENT ASSETS					
Cash at bank		167,254		1,907	
CREDITORS					
Amounts falling due within one year	5	206,765		255,534	
NET CURRENT LIABILITIES			(39,511)		(253,627)
TOTAL ASSETS LESS CURRENT LIABILITIES			110,489		120,573
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	6		80,000		167,900
Retained earnings			29,489		(48,327)
SHAREHOLDERS' FUNDS			110,489		120,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2021 and were signed by:

T Forrest - Director

Notes to the Financial Statements
For The Year Ended 31 May 2021

1. STATUTORY INFORMATION

Blue Door Properties (Scot) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST OR VALUATION			
At 1 June 2020	360,000	14,200	374,200
Disposals	(220,000)	(4,200)	(224,200)
At 31 May 2021	140,000	10,000	150,000
NET BOOK VALUE			
At 31 May 2021	140,000	10,000	150,000
At 31 May 2020	360,000	14,200	374,200

No depreciation is provided on freehold properties.It is the company's practice to maintain these assets in a continual state of sound repair and extend and make improvements thereto from time to time and accordingly the Director consider that the lives of these assets are so long, and residual values (based on prices prevailing at the time of the acquisition or subsequent valuation) are so high, that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 May 2021 is represented by:

	Freehold property	Improvements to property	Totals
	£	£	£
Valuation in 2004	36,000	-	36,000
Valuation in 2005	19,000	-	19,000
Valuation in 2006	40,000	-	40,000
Valuation in 2007	20,000	-	20,000
Valuation in 2016	199,700	-	199,700
Valuation in 2018	(129,800)	-	(129,800)
Valuation in 2019	(17,000)	-	(17,000)
Valuation in 2021	(87,900)	-	(87,900)
Cost	60,000	10,000	70,000
	140,000	10,000	150,000

If freehold property had not been revalued it would have been included at the following historical cost:

	2021	2020
	£	£
Cost	60,000	192,100

Freehold property was valued on an open market basis on 31 May 2021 by the director .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	206,765	255,534

6. **RESERVES**

	Revaluation reserve
	£
At 1 June 2020	167,900
Transfer	(87,900)
At 31 May 2021	80,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.