

REGISTERED NUMBER: SC249521 (Scotland)

Financial Statements
For The Year Ended 31 May 2019
for
Blue Door Properties (Scot) Limited

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For The Year Ended 31 May 2019**

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Blue Door Properties (Scot) Limited

**Company Information
For The Year Ended 31 May 2019**

DIRECTOR: T Forrest

SECRETARY: Mrs B Duff

REGISTERED OFFICE: 91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

REGISTERED NUMBER: SC249521 (Scotland)

ACCOUNTANTS: Cahill Jack Associates Limited
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Blue Door Properties (Scot) Limited (Registered number: SC249521)

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		374,200		514,200
CURRENT ASSETS					
Debtors	5	1,604		-	
Cash at bank		<u>2,326</u>		<u>176</u>	
		3,930		176	
CREDITORS					
Amounts falling due within one year	6	<u>255,778</u>		<u>249,487</u>	
NET CURRENT LIABILITIES			<u>(251,848)</u>		<u>(249,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,352		264,889
CREDITORS					
Amounts falling due after more than one year	7		-		124,542
NET ASSETS			<u>122,352</u>		<u>140,347</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	8		167,900		184,900
Retained earnings			<u>(46,548)</u>		<u>(45,553)</u>
SHAREHOLDERS' FUNDS			<u>122,352</u>		<u>140,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2019 and were signed by:

T Forrest - Director

Notes to the Financial Statements
For The Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Blue Door Properties (Scot) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
COST OR VALUATION			
At 1 June 2018	500,000	14,200	514,200
Disposals	(123,000)	-	(123,000)
Revaluations	(17,000)	-	(17,000)
At 31 May 2019	<u>360,000</u>	<u>14,200</u>	<u>374,200</u>
NET BOOK VALUE			
At 31 May 2019	<u>360,000</u>	<u>14,200</u>	<u>374,200</u>
At 31 May 2018	<u>500,000</u>	<u>14,200</u>	<u>514,200</u>

No depreciation is provided on freehold properties. It is the company's practice to maintain these assets in a continual state of sound repair and extend and make improvements thereto from time to time and accordingly the Director consider that the lives of these assets are so long, and residual values (based on prices prevailing at the time of the acquisition or subsequent valuation) are so high, that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

Notes to the Financial Statements - continued
For The Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 May 2019 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2004	36,000	-	36,000
Valuation in 2005	19,000	-	19,000
Valuation in 2006	40,000	-	40,000
Valuation in 2007	20,000	-	20,000
Valuation in 2016	199,700	-	199,700
Valuation in 2018	(129,800)	-	(129,800)
Valuation in 2019	(17,000)	-	(17,000)
Cost	<u>192,100</u>	<u>14,200</u>	<u>206,300</u>
	<u>360,000</u>	<u>14,200</u>	<u>374,200</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>192,100</u>	<u>417,100</u>

Freehold property was valued on an open market basis on 31 May 2019 by the director .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>1,604</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	10,000
Other creditors	<u>255,778</u>	<u>239,487</u>
	<u>255,778</u>	<u>249,487</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>-</u>	<u>124,542</u>

Notes to the Financial Statements - continued
For The Year Ended 31 May 2019

8. RESERVES

	Revaluation reserve £
At 1 June 2018	184,900
Revaluation	<u>(17,000)</u>
At 31 May 2019	<u>167,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.