

Company Registration No. SC249513 (Scotland)

**SUTHERLANDS ELECTRICAL & ENGINEERING
LIMITED**

**(FORMERLY G & A SUTHERLAND ELECTRICAL
LIMITED)**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2016

**SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
(FORMERLY G & A SUTHERLAND ELECTRICAL LIMITED)
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SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
(FORMERLY G & A SUTHERLAND ELECTRICAL LIMITED)
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		59,174		31,837
Investments	2		100,000		-
			<u>159,174</u>		<u>31,837</u>
Current assets					
Stocks		39,550		27,079	
Debtors		658,808		345,906	
Cash at bank and in hand		947,993		455,517	
		<u>1,646,351</u>		<u>828,502</u>	
Creditors: amounts falling due within one year		<u>(363,907)</u>		<u>(137,633)</u>	
Net current assets			<u>1,282,444</u>		<u>690,869</u>
Total assets less current liabilities			<u>1,441,618</u>		<u>722,706</u>
Provisions for liabilities			<u>(6,155)</u>		<u>(6,367)</u>
			<u>1,435,463</u>		<u>716,339</u>
Capital and reserves					
Called up share capital	3		5,263		3,000
Merger reserve			97,737		-
Profit and loss account			1,332,463		713,339
Shareholders' funds			<u>1,435,463</u>		<u>716,339</u>

**SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
(FORMERLY G & A SUTHERLAND ELECTRICAL LIMITED)
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 January 2017

G R Sutherland
Director

G N Sutherland
Director

Company Registration No. SC249513

**SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
(FORMERLY G & A SUTHERLAND ELECTRICAL LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Distributions received out of pre-acquisition profits are recognised as a reduction of the cost of the investment in accordance with UK GAAP.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. There is a requirement to recognise revenue to the extent that the company has obtained the right to consideration through its performance. Where such a right exists amounts due to the company are reflected in amounts recoverable on contracts, otherwise costs remain in work in progress.

1.6 Pensions

The company makes contributions into the personal pension funds of certain employees and directors. Contributions are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.8 Merger relief

Investments in subsidiaries that are acquired as part of a restructuring arrangement meeting the merger relief criteria of section 612 of the Companies Act 2006 are recorded at the fair value of the investment. The shares issued are recorded at nominal value with the premium recognised for the difference between fair value and nominal value being recognised as a merger reserve.

1.9 Comparative figures

The prior year results have been restated. Motor expenses of £25,862 and travel expenses of £13,716 have been reclassified as other direct costs. These were previously included in administrative expenses. The adjustments have no effect on the net profit reported for the prior year.

SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
(FORMERLY G & A SUTHERLAND ELECTRICAL LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2015	77,035	-	77,035
Additions	43,606	450,000	493,606
Disposals / Dividend adjustment	(4,333)	(350,000)	(354,333)
At 31 August 2016	116,308	100,000	216,308
Depreciation			
At 1 September 2015	45,198	-	45,198
On disposals	(3,249)	-	(3,249)
Charge for the year	15,185	-	15,185
At 31 August 2016	57,134	-	57,134
Net book value			
At 31 August 2016	59,174	100,000	159,174
At 31 August 2015	31,837	-	31,837

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Sutherland Engineering Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Sutherland Engineering Limited	The installation and maintenance of aquaculture equipment and the rewinding of electrical motors	149,138	(47,784)

During the year the company acquired the entire share capital of Sutherland Engineering Limited for a consideration of £450,000.

The dividend adjustment reflects the distribution received out of pre-acquisition profits which reduce the cost of the investment in accordance with UK GAAP.

SUTHERLANDS ELECTRICAL & ENGINEERING LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	5,263 Ordinary shares of £1 each	5,263	3,000
		<u> </u>	<u> </u>

On 1 March 2016 the company allotted and issued 2,263 Ordinary £1 shares in exchange for the entire share capital of Sutherland Engineering Limited.

4 Ultimate parent company

The ultimate parent undertaking is Sutherlands Holding Group, a company registered in Scotland, which owns 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.