

Company Registration No. SC249513 (Scotland)

G & A SUTHERLAND ELECTRICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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G & A SUTHERLAND ELECTRICAL LIMITED

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G & A SUTHERLAND ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		10,000		16,000
Tangible assets	2		69,067		50,460
			<u>79,067</u>		<u>66,460</u>
Current assets					
Stocks		24,949		6,022	
Debtors		502,621		309,096	
Cash at bank and in hand		250,592		370,144	
		<u>778,162</u>		<u>685,262</u>	
Creditors: amounts falling due within one year	3	(538,309)		(545,098)	
Net current assets			<u>239,853</u>		<u>140,164</u>
Total assets less current liabilities			<u>318,920</u>		<u>206,624</u>
Provisions for liabilities			<u>(13,006)</u>		<u>(9,986)</u>
			<u>305,914</u>		<u>196,638</u>
Capital and reserves					
Called up share capital	4		3,000		3,000
Profit and loss account			302,914		193,638
Shareholders' funds			<u>305,914</u>		<u>196,638</u>

G & A SUTHERLAND ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

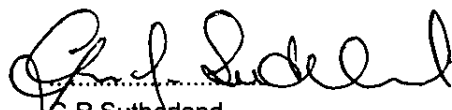
AS AT 31 AUGUST 2011

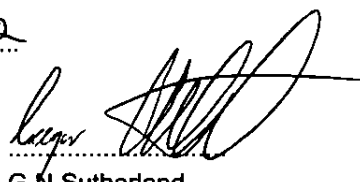
For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30/03/2012


G R Sutherland
Director


G N Sutherland
Director

Company Registration No. SC249513

G & A SUTHERLAND ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. There is a requirement to recognise revenue to the extent that the company has obtained the right to consideration through its performance. Where such a right exists amounts due to the company are reflected in amounts recoverable on contracts otherwise costs remain in work in progress.

1.7 Pensions

The company makes contributions into the personal pension funds of the directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

G & A SUTHERLAND ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2010	60,000	131,304	191,304
Additions	-	40,066	40,066
Disposals	-	(54,721)	(54,721)
At 31 August 2011	60,000	116,649	176,649
Depreciation			
At 1 September 2010	44,000	80,844	124,844
On disposals	-	(45,451)	(45,451)
Charge for the year	6,000	12,189	18,189
At 31 August 2011	50,000	47,582	97,582
Net book value			
At 31 August 2011	10,000	69,067	79,067
At 31 August 2010	16,000	50,460	66,460

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £14,568).

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000