Company Registration No 249513 (Scotland)

G & A Sutherland Electrical Limited

Abbreviated Accounts

For The Year Ended 31 August 2007

WEDNESDAY
S3Z5BWLR
SCT 23/01/2008 1553
COMPANIES HOUSE

G & A SUTHERLAND ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		34,000		40,000
Tangible assets	2		69,533		56,676
			103,533		96,676
Current assets					
Stocks		8,150		5,334	
Debtors		160,334		73,661	
Cash at bank and in hand		67,977		180,508	
		236,461		259,503	
Creditors amounts falling due within one year		(291,857)		(331,574)	
Net current liabilities			(55,396)		(72,071)
Total assets less current liabilities			48,137		24,605
Creditors amounts falling due after more than one year			(24,854)		
Provisions for liabilities			(6,463)		(3,023)
			16,820		21,582
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			13,820		18,582
Shareholders' funds			16,820		21,582

G & A SUTHERLAND ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2007

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16/01/08

G R Sutherland
Director

G N Sutherland
Director

G & A SUTHERLAND ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value There is a requirement to recognise revenue to the extent that the company has obtained the right to consideration through its performance Where such a right exists amounts due to the company are reflected in amounts recoverable on contracts otherwise costs remain in work in progress

1 7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the directors into a personal pension fund

1 8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2006	60,000	108,472	168,472
Additions		35,541	35,541
Disposals		(20,624)	(20,624)
At 31 August 2007	60,000	123,389	183,389
Depreciation			
At 1 September 2006	20,000	51,796	71,796
On disposals		(12,891)	(12,891)
Charge for the year	6,000	14,951	20,951
At 31 August 2007	26,000	53,856	79,856
Net book value			
At 31 August 2007	34,000	69,533	103,533
At 31 August 2006	40,000	56,676	96,676

3 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000

4 Transactions with directors

Included in creditors falling due within one year are director's loans of £39,222 (2006 £49,155) from G R Sutherland, £24,525 (2006 £26,345) from G N Sutherland and £463 (2006 £14,547) from A Sutherland These loans are interest free and unsecured and have no fixed terms of repayment

During the year the company was charged rent of £6,000 (2006 £6,000) for use of premises owned by an unincorporated business in which the directors G R Sutherland and G N Sutherland are partners No amounts in respect of this rent were outstanding at 31 August 2007 Included in other debtors is a loan of £80,000 (2006 creditor £20,000) from the unincorporated entity