Registered Number SC249451

DAVIDSON ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 May 2012

DAVIDSON ASSET MANAGEMENT LIMITED **Registered Number SC249451**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		22,938		19,346
Total fixed assets			22,938		19,346
Current assets					
Debtors		15,757		18,470	
Cash at bank and in hand		292,080		234,783	
Total current assets		307,837		253,253	
Creditors: amounts falling due within one year		(84,615)		(49,777)	
Net current assets			223,222		203,476
Total assets less current liabilities			246,160		222,822
Provisions for liabilities and charges			(2,744)		(1,214)
Total net Assets (liabilities)			243,416		221,608
Capital and reserves					
Called up share capital	3		169		160
Share premium account	4		7,191		0
Profit and loss account			236,056		221,448
Shareholders funds			243,416		221,608

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2013

And signed on their behalf by:
Mr R J Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commissions earned from the provision of independent financial advice.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Computer Equipment	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2011	50,346
additions	10,133
disposals	(4,185)
revaluations	0
transfers	0
At 31 May 2012	56,294
Depreciation	
At 31 May 2011	31,000
Charge for year	5,117
on disposals	(2,761)
At 31 May 2012	33,356
Net Book Value	
At 31 May 2011	19,346
At 31 May 2012	22,938

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
160 A Ordinary of £1.00 each	160	160
9 B Ordinary of £1.00 each	9	0

Allotted, called up and fully paid:			
160 A Ordinary of £1.00 each		160	160
9 B Ordinary of £1.00 each		9	0

4 **Share premium account**

9 Ordinary "B" Shares of £1 each were allotted as fully paid at a premium of £799 per share during the year.

5 **Transactions with directors**

During the year, there were no transactions with directors.

6 **Related party disclosures**

During the year, there were no related party transactions.