Registered number
SC249409

Bon Accord Leasing Limited

Abbreviated Accounts

31 May 2012

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SCT 31/01/2013 #760
COMPANIES HOUSE

Bon Accord Leasing Limited
Registered number: SC249409
Abbreviated Balance Sheet
as at 31 May 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		21,998		13,257
Current assets					
Debtors		62,393		34,268	
Cash at bank and in hand		15,901		14,467	
		78,294		48,735	
Creditors: amounts falling due within one year		(29,776)		(20,770)	
Net current assets			48,518		27,965
Total assets less current liabilities			70,516		41,222
Creditors: amounts falling due after more than one year			(12,260)		(260)
Net assets			58,256		40,962
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			58,254		40,960
Shareholders' funds			58,256		40,962

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K G McGeechan
Director
Approved by the board on 30 January 2013

Bon Accord Leasing Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bon Accord Leasing Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	53,946
Additions	21,441
Disposals	(17,990)
At 31 May 2012	57,397
Depreciation	
At 1 June 2011	40,689
Charge for the year	6,435
On disposals	(11,725)
At 31 May 2012	35,399
Net book value	
At 31 May 2012	21,998
At 31 May 2011	13,257

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2