REGISTERED NUMBER: SC249355 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Iaconelli Ltd

Iaconelli Ltd (Registered number: SC249355)

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for the Year Ended 31 October 2012

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Company Information
for the Year Ended 31 October 2012

DIRECTORS:	L Iaconelli Mrs A Iaconelli A Iaconelli Mrs D Iaconelli
SECRETARY:	A Iaconelli
REGISTERED OFFICE:	23 Main Street Sauchie FK10 3JR
REGISTERED NUMBER:	SC249355 (Scotland)
ACCOUNTANTS:	James Gunn Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW

Abbreviated Balance Sheet
31 October 2012

	Notes	31/10/12 £	£	31/10/11 £	£
FIXED ASSETS					
Intangible assets	2		170,000		170,000
Tangible assets	3		21,504		24,503
			191,504		194,503
CURRENT ASSETS					
Stocks		3,055		2,630	
Debtors		2,500		2,335	
Cash at bank and in hand		196,443		160,916	
		201,998		165,881	
CREDITORS					
Amounts falling due within one year		66,402		58,800	
NET CURRENT ASSETS			135,596		107,081
TOTAL ASSETS LESS CURRENT LIABILITIES			327,100		301,584
PROVISIONS FOR LIABILITIES			3,474		3,962
NET ASSETS			323,626		297,622
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			323,526		297,522
SHAREHOLDERS' FUNDS			323,626		297,622

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2013 and were signed on its behalf by:

A Iaconelli - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover is the amount derived from ordinary activities, net of discounts, VAT and other sales related taxes.

Goodwill
Goodwill is not written off as it is not considered to be reducing in value.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	170,000
NET BOOK VALUE	
At 31 October 2012	170,000
At 31 October 2011	170,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2011	78,344
Additions	1,103
At 31 October 2012	79,447
DEPRECIATION	
At 1 November 2011	53,841
Charge for year	4,102
At 31 October 2012	57,943
NET BOOK VALUE	
At 31 October 2012	21,504
At 31 October 2011	24,503

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/12 £	31/10/11 £
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Iaconelli Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Iaconelli Ltd for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Iaconelli Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Iaconelli Ltd and state those matters that we have agreed to state to the Board of Directors of Iaconelli Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Iaconelli Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Iaconelli Ltd. You consider that Iaconelli Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Iaconelli Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Gunn
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

10 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.