Registered Number SC249294

RELAX LIMITED

Abbreviated Accounts

30 June 2016

RELAX LIMITED **Registered Number SC249294**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	14,000	16,000
Tangible assets	3	2,058	2,420
		16,058	18,420
Current assets			
Stocks		37,855	41,076
Debtors		3,395	3,237
Cash at bank and in hand		1,464	3,567
		42,714	47,880
Creditors: amounts falling due within one year		(74,155)	(70,642)
Net current assets (liabilities)		(31,441)	(22,762)
Total assets less current liabilities		(15,383)	(4,342)
Total net assets (liabilities)		(15,383)	(4,342)
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		(15,473)	(4,432)
Shareholders' funds		(15,383)	(4,342)

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:
A D Grant, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Plant and machinery 25% reducing balance
Fixtures and fittings 25% reducing balance

Intangible assets amortisation policy
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:
Goodwill 5% per annum straight line

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	40,000
Amortisation	
At 1 July 2015	24,000
Charge for the year	2,000
On disposals	-
At 30 June 2016	26,000
Net book values	
At 30 June 2016	14,000
At 30 June 2015	16,000

3 Tangible fixed assets

	£
Cost	

At 1 July 2015	16,186
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	16,186
Depreciation	
At 1 July 2015	13,766
Charge for the year	362
On disposals	-
At 30 June 2016	14,128
Net book values	
At 30 June 2016	2,058
At 30 June 2015	2,420

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
90 Ordinary shares of £1 each	90	90

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