

Company Registration No. SC249270 (Scotland)

WILLIE MCLERNON AUTOCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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COMPANIES HOUSE

WILLIE MCLERNON AUTOCARE LIMITED

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WILLIE MCLERNON AUTOCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO WILLIE MCLERNON AUTOCARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Willie McLernon Autocare Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Iain Binnie (Senior Statutory Auditor)
for and on behalf of Geoghegans**

3 January 2013

**Chartered Accountants
Statutory Auditor**

6 St Colme Street
Edinburgh
EH3 6AD

WILLIE MCLERNON AUTOCARE LIMITED

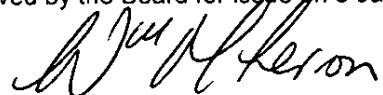
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		80,456		90,562
Current assets					
Stocks		83,572		60,300	
Debtors		283,139		418,779	
Cash at bank and in hand		118,285		72,772	
		<u>484,996</u>		<u>551,851</u>	
Creditors: amounts falling due within one year		<u>(308,240)</u>		<u>(323,486)</u>	
Net current assets			176,756		228,365
Total assets less current liabilities			257,212		318,927
Provisions for liabilities			(2,361)		-
			<u>254,851</u>		<u>318,927</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			154,851		218,927
Shareholders' funds			<u>254,851</u>		<u>318,927</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 January 2013



W McLernon
Director

Company Registration No. SC249270


Financial Controller

WILLIE MCLERNON AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10-33% straight line
Plant and machinery	10-33% straight line
Fixtures, fittings & equipment	10-25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

WILLIE MCLERNON AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	221,225
Additions	13,752
At 31 July 2012	<u>234,977</u>
Depreciation	
At 1 August 2011	130,663
Charge for the year	23,858
At 31 July 2012	<u>154,521</u>
Net book value	
At 31 July 2012	<u>80,456</u>
At 31 July 2011	<u>90,562</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

4 Control

In the opinion of the directors Farmer Autocare Limited is the ultimate parent company and Sir Tom Farmer CVO CBE KCSG DL is the ultimate controlling party.

5 Related party relationships and transactions

Loans to directors

During the year the following amounts were repaid:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advance of dividend	-	33,300	-	-	(33,300)	-
		<u>33,300</u>	<u>-</u>	<u>-</u>	<u>(33,300)</u>	<u>-</u>