Company Registration No. SC249270 (Scotland)

WILLIE MCLERNON AUTOCARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

THURSDAY

S166XFIA

SCT 05/04/2012 #409

COMPANIES HOUSE

WILLIE MCLERNON AUTOCARE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

WILLIE MCLERNON AUTOCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO WILLIE MCLERNON AUTOCARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Willie McLernon Autocare Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Iain Binnie (Senior Statutory Auditor)
for and on behalf of Geoghegans

19 January 2012

Chartered Accountants
Statutory Auditor

6 St Colme Street
Edinburgh
EH3 6AD

WILLIE MCLERNON AUTOCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		90,562		115,358
Current assets					
Stocks		60,300		55,980	
Debtors		418,779		127,835	
Cash at bank and in hand		72,772		326,856	
		551,851		510,671	
Creditors: amounts falling due within one year		(323,486)		(530,080)	
Net current assets/(liabilities)			228,365		(19,409)
Total assets less current liabilities			318,927		95,949
Provisions for liabilities			-		(924)
			318,927		95,025
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			218,927		(4,975)
Shareholders' funds			318,927		95,025

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 January 2012

W McLernon
Director

Company Registration No. SC249270

WILLIE MCLERNON AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

---

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10-33% straight line
Plant and machinery	10-33% straight line
Fixtures, fittings & equipment	10-25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an non-discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	217,775
Additions	3,450
At 31 July 2011	221,225
Depreciation	
At 1 August 2010	102,417
Charge for the period	28,246
At 31 July 2011	130,663
Net book value	
At 31 July 2011	90,562
At 31 July 2010	115,358

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

4 Control

In the opinion of the directors Farmer Autocare Limited is the ultimate parent company and Sir Tom Farmer CVO CBE KCSG DL is the ultimate controlling party.

5 **Related party relationships and transactions**

Loans to directors

During the year the company advanced the following amounts in respect of the dividend declared after the year end:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advance of dividend	-	-	33,300	-	-	33,300
		-	33,300	-	-	33,300

The above balance is included in other debtors.

Other transactions

During the period the company purchased stock of £225,107 (2010: £328,342) from Farmer Autocare Limited, the ultimate parent undertaking. All transactions were undertaken at arms length.

The company also received interest amounting to £2,945 (2010: £nil) from Farmer Autocare Limited in relation to funds deposited with Farmer Autocare Limited by the company. Interest was receivable on balances deposited at 2% above the prevailing Bank of Scotland base rate.

During the period the company was charged a management charge of £nil (2010: £66,000) by Farmer Autocare Limited. The company also paid a dividend of £nil (2010: £77,000) to Farmer Autocare Limited.

The net balance due from Farmer Autocare Limited at 31 July 2011 is £258,450 and is included in amounts owed by group undertakings (2010: £119,156 included in amounts owed to group undertakings).

During the period the company entered into transactions amounting to £60,000 (2010: £75,000) in the ordinary course of business with Sir Tom Farmer, a director of Farmer Autocare Limited. The balance outstanding at 31 July 2011 was £nil (2010: £nil).