Registered Number SC249201

PETER SAGGERS & CO LIMITED

Abbreviated Accounts

31 May 2012

PETER SAGGERS & CO LIMITED **Registered Number SC249201**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,676		1,716
Total fixed assets			1,676		1,716
Current assets					
Stocks		7,138		8,775	
Debtors		18,012		15,702	
Cash at bank and in hand		57		100	
Total current assets		25,207		24,577	
Creditors: amounts falling due within one year		(11,080)		(10,350)	
Net current assets			14,127		14,227
Total assets less current liabilities			15,803		15,943
Total net Assets (liabilities)			15,803		15,943
Capital and reserves					
Called up share capital			102		102
Profit and loss account			15,701		15,841
Shareholders funds			15,803		15,943

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:
P D Saggers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	13,734
additions	518
disposals	
revaluations	
transfers	
At 31 May 2012	14,252
Depreciation	
At 31 May 2011	12,018
Charge for year	558
on disposals	
At 31 May 2012	12,576
Net Book Value	
At 31 May 2011	1,716
At 31 May 2012	1,676

3 Transactions with directors

P D Saggers Amount owing - 2012 £2530 2011 £8046