Registered Number SC249201

PETER SAGGERS & CO LIMITED

Abbreviated Accounts

31 May 2011

PETER SAGGERS & CO LIMITED **Registered Number SC249201**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,716		2,286
Total fixed assets			1,716		2,286
Current assets					
Stocks		8,775		12,676	
Debtors		15,702		12,699	
Cash at bank and in hand		100		7,796	
Total current assets		24,577		33,171	
Creditors: amounts falling due within one year		(10,350)		(28,376)	
Net current assets			14,227		4,795
Total assets less current liabilities			15,943		7,081
Total net Assets (liabilities)			15,943		7,081
Capital and reserves					
Called up share capital			102		102
Profit and loss account			15,841		6,979
Shareholders funds			15,943		7,081

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 January 2012

And signed on their behalf by:
P D Saggers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	13,734
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	13,734
Depreciation	
At 31 May 2010	11,448
Charge for year	570
on disposals	
At 31 May 2011	12,018
Net Book Value	
At 31 May 2010	2,286
At 31 May 2011	1,716