REGISTERED NUMBER: SC249161 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

ABERDEENSHIRE FIREPLACES LTD

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FOR THE YEAR ENDED 31 MAY 2012

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ABERDEENSHIRE FIREPLACES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	D J Harrison Mrs A M Harrison
SECRETARY:	Mrs A M Harrison
REGISTERED OFFICE:	Danby House High Street New Deer Turriff Aberdeenshire AB53 6TR
REGISTERED NUMBER:	SC249161 (Scotland)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		30,166		32,828
Tangible assets	3		11,354		7,184
			41,520		40,012
CURRENT ASSETS					
Stocks		82,897		76,919	
Debtors		37,336		28,890	
Cash at bank and in hand		13,407		13,714	
		133,640		119,523	
CREDITORS					
Amounts falling due within one year		134,934		119,761	
NET CURRENT LIABILITIES			(1,294)		(238)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,226		39,774
CREDITORS					
Amounts falling due after more than one year			(2,899)		-
PROVISIONS FOR LIABILITIES			(2,271)		(939)
NET ASSETS			35,056		38,835
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			35,054		38,833
SHAREHOLDERS' FUNDS			35,056		38,835

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The financial statements were approved by the Board of Directors on 27 February 2013 and were signed on its behalf by:

D J Harrison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	53,233
AMORTISATION	
At 1 June 2011	20,405
Amortisation for year	2,662
At 31 May 2012	23,067
NET BOOK VALUE	
At 31 May 2012	30,166
At 31 May 2011	32,828

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	24,254
Additions	10,563
Disposals	(15,238)
At 31 May 2012	19,579
DEPRECIATION	
At 1 June 2011	17,070
Charge for year	2,532
Eliminated on disposal	(11,377)
At 31 May 2012	8,225
NET BOOK VALUE	
At 31 May 2012	11,354
At 31 May 2011	7,184

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.