REGISTERED NUMBER: SC249063 (Scotland)

THE JOHNSTON LETTING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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FOR THE YEAR ENDED 30 APRIL 2012

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THE JOHNSTON LETTING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:	Allan Johnston Nicola Bernadette Devlin
SECRETARY:	Nicola Bernadette Devlin
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
REGISTERED NUMBER:	SC249063 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Royal Bank of Scotland plc Paisley Chief Office 1 Moncrieff Street Paisley PA3 2AW

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		491,474		491,474
CURRENT ASSETS					
Debtors		44		695	
Cash at bank		7,281		7,284	
		7,325		7,979	
CREDITORS					
Amounts falling due within one year		406,851		403,651	
NET CURRENT LIABILITIES			(399,526)		(395,672)
TOTAL ASSETS LESS CURRENT LIABILITIES			91,948		95,802
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			91,938		95,792
SHAREHOLDERS' FUNDS			91,948		95,802

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2013 and were signed on its behalf by:

Allan Johnston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the amount derived from property rental and associated services. Consideration is given to the point at which the income is earned.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets
Investment properties
No depreciation is provided on the company's freehold properties as the properties are investment properties as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment properties are not revalued annually. The properties owned by the company have not been revalued since they were purchased in 2003 and 2009.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	491,474
NET BOOK VALUE	
At 30 April 2012	491,474
At 30 April 2011	491,474

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
8	Ordinary 'A'	£1	8	8
2	Ordinary 'B'	£1	2	2
			10	10

continued...

3. **CALLED UP SHARE CAPITAL - continued**

The right to redemption, dividends, rights on winding-up and voting rights of each class of share are detailed in the Articles of Association of the company. A brief summary of these rights is detailed below:

The 'A' & 'B' shares rank pari passu save as specifically provided otherwise in the Articles.

REDEMPTION/CONVERSION

The shares are not redeemable or convertible.

DIVIDENDS

The company may by ordinary resolution, upon recommendation of the directors declare dividends in respect of one or more classes of share to the exclusion of all others and differentiate in the amount or percentage of dividend payable to each class.

WINDING-UP

On winding-up or other repayment of capital, any surplus assets after discharging all liabilities and costs shall be applied in the following order: - in repayment of the capital paid up or credited on the 'A' shares; - in repayment of the capital paid up or credited on the 'B' shares; - any residue to be divided amongst the 'A' and 'B' shareholders in proportion to the nominal amount paid up or credited.

VOTING RIGHTS

The 'A' and 'B' shareholders are entitled to one vote for each share held.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE JOHNSTON LETTING COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Johnston Letting Company Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of The Johnston Letting Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Johnston Letting Company Limited and state those matters that we have agreed to state to the Board of Directors of The Johnston Letting Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Johnston Letting Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Johnston Letting Company Limited. You consider that The Johnston Letting Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Johnston Letting Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

25 January 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.