

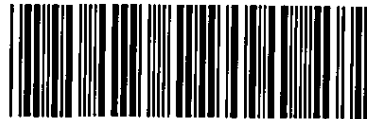
Registration number SC249042

Nationwide Training Services (Scotland) Ltd

Abbreviated accounts

for the year ended 31 July 2011

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Nationwide Training Services (Scotland) Ltd

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Nationwide Training Services (Scotland) Ltd

**Directors' report
for the year ended 31 July 2011**

The directors present their report and the accounts for the year ended 31 July 2011.

Principal activity and review of the business

The principal activity of the company was a training centre for oil, gas, electrical and plumbing services.

Results and dividends

The results for the year are set out on page 3.

Financial risk management objectives and policies

a) the financial risk management objectives and policies of the company including the policy for hedging each major type of forecasted transaction for which hedge accounting is used; and
b) the exposure of the company to price risk, credit risk, liquidity risk and cash flow risk;
unless such information is not material for the assessment of the assets, liabilities, financial position and profit or loss of the company.

Directors

The directors who served during the year are as stated below:

Ginette Dean

This report was approved by the Board on 12 October 2011 and signed on its behalf by

Ginette Dean
Director

Nationwide Training Services (Scotland) Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Nationwide Training Services (Scotland) Ltd**

In accordance with the engagement letter dated 12 October 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Moira Robertson & Co
Chartered Accountants

12 October 2011

Anam Cara
6 Marchmont Ave
Polmont
FK2 0PW

Nationwide Training Services (Scotland) Ltd

**Abbreviated profit and loss account
for the year ended 31 July 2011**

		2011	2010
	Notes	£	£
Turnover		<u>375,407</u>	<u>360,662</u>
Gross profit		267,819	291,100
Administrative expenses		<u>(253,212)</u>	<u>(275,367)</u>
Profit on ordinary activities before taxation		14,607	15,733
Tax on profit on ordinary activities	4	<u>(3,199)</u>	<u>(2,385)</u>
Profit for the year		11,408	13,348
Retained profit brought forward		13,349	-
Reserve Movements		<u>(3,200)</u>	<u>-</u>
Retained profit carried forward		<u><u>21,557</u></u>	<u><u>13,348</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Nationwide Training Services (Scotland) Ltd

**Abbreviated balance sheet
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		23,400		17,503
Current assets					
Debtors	6	66,459		92,051	
Cash at bank and in hand		10,801		8,090	
		<u>77,260</u>		<u>100,141</u>	
Creditors: amounts falling due within one year	7	<u>(79,102)</u>		<u>(104,295)</u>	
Net current liabilities			<u>(1,842)</u>		<u>(4,154)</u>
Total assets less current liabilities			21,558		13,349
Net assets			<u>21,558</u>		<u>13,349</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account			21,557		13,348
Shareholders' funds			<u>21,558</u>		<u>13,349</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.

Nationwide Training Services (Scotland) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12 October 2011 and signed on its behalf by

Ginette Dean
Director



Registration number SC249042

The notes on pages 7 to 9 form an integral part of these financial statements.

Nationwide Training Services (Scotland) Ltd

**Cash flow statement
for the year ended 31 July 2011**

	2011		2010	
	£	£	£	£
Operating profit	14,607		15,733	
Reconciliation to cash generated from operations:				
Depreciation	5,851		4,375	
Decrease in trade debtors	21,592		(75,822)	
Decrease in other debtors	4,000		(16,228)	
Increase in trade creditors	4,161		30,188	
(Decrease) in other creditors	<u>(30,168)</u>		<u>71,722</u>	
		20,043		29,968
Application of cash				
Dividends paid	(3,200)		-	
Purchase of tangible fixed assets	<u>(11,748)</u>		<u>(21,878)</u>	
		(14,948)		(21,878)
Net increase in cash in the year		5,095		8,090
Cash at bank and in hand less overdrafts at beginning of year		<u>8,090</u>		<u>-</u>
Cash at bank and in hand less overdrafts at end of year		<u>13,185</u>		<u>8,090</u>
Consisting of:				
Cash at bank and in hand		<u>10,801</u>		<u>8,090</u>

Nationwide Training Services (Scotland) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Operating profit

2011	2010
£	£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets	<u>5,851</u>	<u>4,375</u>
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3. Employees

Number of employees

2011	2010
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The average monthly numbers of employees
(including the directors) during the year were:

Management	1	1
Office	<u>2</u>	<u>3</u>
	<u>3</u>	<u>4</u>

Employment costs

2011	2010
£	£

Wages and salaries	<u>80,282</u>	<u>128,197</u>
	<u>80,282</u>	<u>128,197</u>

3.1. Directors' remuneration

2011	2010
£	£

Remuneration and other emoluments	<u>41,531</u>	<u>71,553</u>
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Nationwide Training Services (Scotland) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

..... continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	<u>3,199</u>	<u>2,385</u>

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2010	21,878	21,878
Additions	<u>11,748</u>	<u>11,748</u>
At 31 July 2011	<u>33,626</u>	<u>33,626</u>
Depreciation		
At 1 August 2010	4,375	4,375
Charge for the year	<u>5,851</u>	<u>5,851</u>
At 31 July 2011	<u>10,226</u>	<u>10,226</u>
Net book values		
At 31 July 2011	<u>23,400</u>	<u>23,400</u>
At 31 July 2010	<u>17,503</u>	<u>17,503</u>

6. Debtors

	2011 £	2010 £
Trade debtors	54,230	75,822
Prepayments and accrued income	<u>12,229</u>	<u>16,229</u>
	<u>66,459</u>	<u>92,051</u>

Nationwide Training Services (Scotland) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

..... continued

7. Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	34,349	30,188
Corporation tax	3,199	2,385
Other taxes and social security costs	10,673	24,254
Directors' accounts	26,309	43,144
Other creditors	1,572	1,324
Accruals and deferred income	3,000	3,000
	<u>79,102</u>	<u>104,295</u>
 8. Share capital	 2011 £	 2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>