REGISTERED NUMBER: 248971 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

I & S Electrics Limited

WEDNESDAY

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SCT 27/02/2013 #640
COMPANIES HOUSE

I & S Electrics Limited

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for the Year Ended 31 May 2012

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I & S Electrics Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:	J S Neilson
SECRETARY:	C MacDonald
REGISTERED OFFICE:	86 Cantieslaw Drive Calderwood EAST KILBRIDE G74 3AJ
REGISTERED NUMBER:	248971 (Scotland)
ACCOUNTANTS:	RAEBURN ALLISON & CO CHARTERED ACCOUNTANTS 13/15 STRATHMORE HOUSE TOWN CENTRE EAST KILBRIDE GLASGOW G74 1LF

I & S Electrics Limited

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		5,050		6,750
CURRENT ASSETS					
Stocks		80		145	
Debtors		6,956		8,454	
Cash at bank		29,331		25,609	
		36,367		34,208	
CREDITORS					
Amounts falling due within one year		41,286		37,474	
NET CURRENT LIABILITIES			(4,919)		(3,266)
TOTAL ASSETS LESS CURRENT LIABILITIES			131		3,484
PROVISIONS FOR LIABILITIES			1,010		1,350
NET (LIABILITIES)/ASSETS			(879)		2,134
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(880)		2,133
SHAREHOLDERS' FUNDS			(879)		2,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2013 and were signed by:

J S Neilson - Director J. S. Neilson

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	11,995
DEPRECIATION	
At 1 June 2011	5,245
Charge for year	1,700
At 31 May 2012	6,945
NET BOOK VALUE	
At 31 May 2012	5,050
At 31 May 2011	6,750

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
1	Ordinary	1	1	1