Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Stirling Roofing Company Ltd

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for the Year Ended 31 May 2012

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Stirling Roofing Company Ltd

Company Information
for the Year Ended 31 May 2012

DIRECTOR:	M Gillespie
SECRETARY:	Mrs M Gillespie
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	SC248948 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		8,076		5,642
CURRENT ASSETS					
Stocks		5,200		3,600	
Debtors		157,323		169,033	
Cash at bank		32,137		-	
		194,660		172,633	
CREDITORS					
Amounts falling due within one year		166,210		145,330	
NET CURRENT ASSETS			28,450		27,303
TOTAL ASSETS LESS CURRENT LIABILITIES			36,526		32,945
CREDITORS					
Amounts falling due after more than one year			(1,623)		-
PROVISIONS FOR LIABILITIES			(1,272)		(702)
NET ASSETS			33,631		32,243
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			33,131		31,743
SHAREHOLDERS' FUNDS			33,631		32,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2013 and were signed by:

M Gillespie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2011	16,595
Additions	4,951
At 31 May 2012	21,546
DEPRECIATION	
At 1 June 2011	10,953
Charge for year	2,517
At 31 May 2012	13,470
NET BOOK VALUE	
At 31 May 2012	8,076
At 31 May 2011	5,642

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
300	Ordinary A	£1	300	300
200	Ordinary B	£1	200	200
			500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.