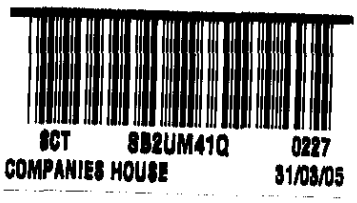
REGISTERED NUMBER: 248939 (Scotland)

Unaudited Abbreviated Accounts

for the Period 7 May 2003 to 31 May 2004

for

TINGWALL GARAGE LIMITED



TINGWALL GARAGE LIMITED

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for the Period 7 May 2003 to 31 May 2004

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Company Information
for the Period 7 May 2003 to 31 May 2004

DIRECTORS:	M A Mann J W Johnson J R M Burns A L Scollay
SECRETARY:	Miss O K A Smith
REGISTERED OFFICE:	Veensgarth Tingwall Shetland ZE2 9SB
REGISTERED NUMBER:	248939 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 4 Bon Accord Crescent Aberdeen AB11 6DH

Abbreviated Balance Sheet
31 May 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		17,428
CURRENT ASSETS:			
Debtors		11,862	
Cash in hand		277	
		12,139	
CREDITORS: Amounts falling due within one year		31,225	
NET CURRENT LIABILITIES:			(19,086)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(1,658)
CAPITAL AND RESERVES:			
Called up share capital	3		4
Profit and loss account			(1,662)
SHAREHOLDERS' FUNDS:			£(1,658)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to *small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

ON BEHALF OF THE BOARD:

.....
M A Mann - Director

.....
J R M Burns - Director

Approved by the Board on 28 February 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	17,428
At 31 May 2004	17,428
NET BOOK VALUE:	
At 31 May 2004	17,428

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	4