Registered Number SC248922

H2O Cost Reduction Services Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Bank of Scotland
45 Henderson Street
Stirling
FK9 4HR

Solicitors:
Biggart Baillie & Co
Dalmore House
310 St Vincent Street
Glasgow
G2 5QR

H2O Cost Reduction Services Ltd **Registered Number SC248922**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		12,567		11,833
			12,567		11,833
Current assets					
Stocks		8,125		7,016	
Debtors		43,510		40,611	
Cash at bank and in hand		600		5,396	
Total current assets		52,235		53,023	
Creditors: amounts falling due within one year		(47,216)		(34,793)	
Net current assets (liabilities)			5,019		18,230
Total assets less current liabilities			17,586		30,063
Creditors: amounts falling due after more than one year			(10,520)		0
Provisions for liabilities			(1,621)		(2,146)
Total net assets (liabilities)			5,445		27,917
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,443		27,915
Shareholders funds			5,445		27,917

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2012

And signed on their behalf by:
J Ballantyne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	21,010
Additions	3,820
At 30 June 2012	24,830
Depreciation	
At 01 July 2011	9,177
Charge for year	3,086
At 30 June 2012	12,263
Net Book Value	
At 30 June 2012	12,567

At 30 June 2011	-	11,833

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2