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REGISTERED NUMBER: SC248913 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

TSQUARED SHARED LTD

shales

THURSDAY



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06/09/2012

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

TSQUARED SHARED LTD

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	G Malcolm A Simpson
SECRETARY:	G Malcolm
REGISTERED OFFICE:	Optimus Building 2 Robroyston Oval Nova Technology Park Glasgow G33 1AP
REGISTERED NUMBER:	SC248913 (Scotland)
SENIOR STATUTORY AUDITOR:	George Rice CA
AUDITORS:	Sharles CA Statutory Auditors 29 Brandon Street Hamilton Lanarkshire ML3 6DA
BANKERS:	Bank of Scotland 41 Princes Mall East Kilbride G74 1LA



Report of the Independent Auditors to
TSquared Shared Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of TSquared Shared Ltd for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



George Rice CA (Senior Statutory Auditor)
for and on behalf of Shales CA
Statutory Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

13 August 2012

TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

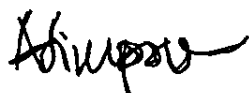
Abbreviated Balance Sheet

31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	81,162	79,125
CURRENT ASSETS			
Debtors		268,004	330,688
Cash at bank and in hand		<u>26,246</u>	<u>16,677</u>
		294,250	347,365
CREDITORS			
Amounts falling due within one year		<u>228,165</u>	<u>270,095</u>
NET CURRENT ASSETS		<u>66,085</u>	<u>77,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,247</u>	<u>156,395</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>147,245</u>	<u>156,393</u>
SHAREHOLDERS' FUNDS		<u>147,247</u>	<u>156,395</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2012 and were signed on its behalf by:



A Simpson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	219,909
Additions	55,772
Disposals	<u>(40,314)</u>
At 31 March 2012	<u>235,367</u>
DEPRECIATION	
At 1 April 2011	140,784
Charge for year	53,735
Eliminated on disposal	<u>(40,314)</u>
At 31 March 2012	<u>154,205</u>
NET BOOK VALUE	
At 31 March 2012	<u>81,162</u>
At 31 March 2011	<u>79,125</u>

TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is TSquared Group Limited, a company incorporated in Scotland.