

REGISTERED NUMBER: SC248913 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2011

for

TSQUARED SHARED LTD

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TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

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for the Year Ended 31 March 2011

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TSQUARED SHARED LTD

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	G Malcolm A Simpson
SECRETARY:	G Malcolm
REGISTERED OFFICE:	Dalmore House 310 St Vincent Street Glasgow G2 5QR
REGISTERED NUMBER:	SC248913 (Scotland)
SENIOR STATUTORY AUDITOR:	George Rice CA
AUDITORS:	Shales, Chartered Accountants Statutory Auditors 29 Brandon Street Hamilton ML3 6DA
BANKERS:	Bank of Scotland 41 Princes Mall East Kilbride G74 1LA

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Report of the Independent Auditors to
TSquared Shared Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of TSquared Shared Ltd for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



George Rice CA (Senior Statutory Auditor)
for and on behalf of Charles, Chartered Accountants
Statutory Auditors
29 Brandon Street
Hamilton
ML3 6DA

16 August 2011

TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	79,125	97,902
CURRENT ASSETS			
Debtors		330,688	59,031
Cash at bank and in hand		<u>16,677</u>	<u>27,666</u>
		347,365	86,697
CREDITORS			
Amounts falling due within one year		<u>270,095</u>	<u>180,008</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>77,270</u>	<u>(93,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,395</u>	<u>4,591</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>156,393</u>	<u>4,589</u>
SHAREHOLDERS' FUNDS		<u>156,395</u>	<u>4,591</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2011 and were signed on its behalf by:

A Simpson

A Simpson - Director *k*

The notes form part of these abbreviated accounts

TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2010	253,677
Additions	30,224
Disposals	<u>(63,992)</u>
At 31 March 2011	<u>219,909</u>
DEPRECIATION	
At 1 April 2010	155,775
Charge for year	49,001
Eliminated on disposal	<u>(63,992)</u>
At 31 March 2011	<u>140,784</u>
NET BOOK VALUE	
At 31 March 2011	<u>79,125</u>
At 31 March 2010	<u>97,902</u>

TSQUARED SHARED LTD (REGISTERED NUMBER: SC248913)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is TSquared Group Limited, a company incorporated in Scotland.