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REGISTERED NUMBER: 248913 (Scotland)

Unaudited Abbreviated Accounts
for the Period 7 May 2003 to 31 March 2004
for
TSQUARED SHARED LTD

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TSQUARED SHARED LTD

Contents of the Abbreviated Accounts
for the Period 7 May 2003 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TSQUARED SHARED LTD

Company Information
for the Period 7 May 2003 to 31 March 2004

DIRECTORS:

N Kennedy
A Simpson
G Malcolm

SECRETARY:

C Rattray

REGISTERED OFFICE:

Dalmore House
310 St Vincent Street
Glasgow
G2 5QR

REGISTERED NUMBER:

248913 (Scotland)

ACCOUNTANTS:

Charles C.A.
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

BANKERS:

Bank of Scotland
41 Princes Mall
East Kilbride
G74 1LA



TSQUARED SHARED LTD

Abbreviated Balance Sheet
31 March 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		14,703
CURRENT ASSETS			
Debtors		94,918	
Cash at bank and in hand		<u>137,017</u>	
		231,935	
CREDITORS			
Amounts falling due within one year		<u>244,526</u>	
NET CURRENT LIABILITIES			<u>(12,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,112
PROVISIONS FOR LIABILITIES AND CHARGES			<u>2,110</u>
			<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3		<u>2</u>
SHAREHOLDERS' FUNDS			<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

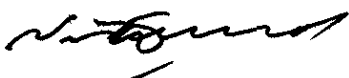
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N Kennedy - Director

Approved by the Board on 5 November 2004

The notes form part of these abbreviated accounts

TSQUARED SHARED LTD

Notes to the Abbreviated Accounts for the Period 7 May 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>19,605</u>
At 31 March 2004	<u>19,605</u>
DEPRECIATION	
Charge for period	<u>4,902</u>
At 31 March 2004	<u>4,902</u>
NET BOOK VALUE	
At 31 March 2004	<u><u>14,703</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is TSquared Group Limited, a company incorporated in Scotland.