

MATHA DICKIES LTD

Abbreviated Accounts

30 June 2008

GALBRAITH McEWAN & CO

Chartered Accountants

23 Barns Street

Ayr

KA7 1XB

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MATHA DICKIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

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MATHA DICKIES LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF MATHA DICKIES
LTD**

YEAR ENDED 30 JUNE 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2008, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Galbraith McEwan & Co

GALBRAITH McEWAN & CO
Chartered Accountants

23 Barns Street
Ayr
KA7 1XB

25 April 2009

MATHA DICKIES LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

	Note	2008 £	2007 £
Fixed Assets	2		
Tangible assets		<u>4,499</u>	<u>1,846</u>
Current Assets			
Stocks	8,000		6,050
Debtors	696		696
Cash at bank and in hand	4,733		9,314
	13,429		16,060
Creditors: Amounts Falling due Within One Year	16,742		<u>17,334</u>
Net Current Liabilities		(3,313)	(1,274)
Total Assets Less Current Liabilities		<u>1,186</u>	<u>572</u>
Capital and Reserves			
Called-up equity share capital	3	2	2
Profit and loss account		1,184	570
Shareholders' Funds		<u>1,186</u>	<u>572</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 April 2009.

Hazel Campbell

Mrs H Campbell
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

MATHA DICKIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% Straight Line
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MATHA DICKIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. **Accounting Policies** *(continued)*

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MATHA DICKIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2007	2,960
Additions	3,713
At 30 June 2008	<u>6,673</u>
Depreciation	
At 1 July 2007	1,114
Charge for year	1,060
At 30 June 2008	<u>2,174</u>
Net Book Value	
At 30 June 2008	<u>4,499</u>
At 30 June 2007	<u>1,846</u>

3. Share Capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>