

Matha Dickies Limited

Abbreviated Financial Statements

Year Ended

30 June 2005

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COMPANIES HOUSE 14/09/2006

BDO

BDO Stoy Hayward
Chartered Accountants

Matha Dickies Limited

Abbreviated financial statements for the year ended 30 June 2005

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Director

Hazel Campbell

Secretary and registered office

Jamie Campbell, 64 Dalblair Road, Ayr, KA7 1UH

Company number

SC248821

Accountants

BDO Stoy Hayward LLP, 64 Dalblair Road, Ayr, KA7 1UH

Matha Dickies Limited

Accountants' Report on the Unaudited Financial Statements

To the director of Matha Dickies Limited

In accordance with the letter of engagement dated 12 December 2003 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Matha Dickies Limited for the year ended 30 June 2005 on pages 2 to 5 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO STOY HAYWARD LLP

Chartered Accountants

Ayr

27 July 2006

Matha Dickies Limited

Balance sheet at 30 June 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		562		-
Current assets					
Stocks		4,234		3,798	
Debtors		1,989		9,169	
Cash at bank and in hand		5,756		830	
		<u>11,979</u>		<u>13,797</u>	
Creditors: amounts falling due within one year		<u>15,041</u>		<u>13,201</u>	
Net current (liabilities)/assets			<u>(3,062)</u>		<u>596</u>
Total assets less current liabilities			<u>(2,500)</u>		<u>596</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(2,502)		594
Equity shareholder funds			<u>(2,500)</u>		<u>596</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 4 to 5 form part of these financial statements.

Matha Dickies Limited

Balance sheet at 30 June 2005 (*Continued*)

The financial statements were approved by the director on 27 July 2006.

Hazel Campbell
Director

Hazel Campbell

The notes on pages 4 to 5 form part of these financial statements.

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

The accounts have been prepared on a going concern basis due to the continued support of the director.

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Office equipment - 25% straight line

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Matha Dickies Limited

Notes forming part of the financial statements for the year ended 30 June 2005 (*Continued*)

2 Tangible fixed assets

	Total £
<i>Cost</i>	
Additions and at 30 June 2005	749
<i>Depreciation</i>	—
Provided for the year and at 30 June 2005	187
<i>Net book value</i>	—
At 30 June 2005	562
	—
At 30 June 2004	-
	—

3 Share capital

	2005 £	Authorised 2004 £	Allotted, called up and fully paid 2005 £	2004 £
<i>Equity share capital</i>				
Ordinary shares of £1 each	100	100	2	2
	—	—	—	—