Registered Number SC248774

Carino Lingerie Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
13 Main Street
Bothwell
G71 8RD

Reporting Accountants:
cbs (Scotland) Ltd

33 Laird Street
Coatbridge
Lanarkshire
ML5 3LW

Carino Lingerie Limited **Registered Number SC248774**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		42,187		45,937
Tangible	3		1,226		1,355
			43,413		47,292
Current assets					
Stocks		48,211		47,641	
Debtors		4,123		2,118	
Cash at bank and in hand		47,484		56,707	
Total current assets		99,818		106,466	
Creditors: amounts falling due within one year		(41,447)		(43,131)	
Net current assets (liabilities)			58,371		63,335
Total assets less current liabilities			101,784		110,627
Provisions for liabilities			(209)		0
Total net assets (liabilities)			101,575		110,627
Capital and reserves					
Called up share capital	4		100		1
Profit and loss account			101,475		110,626
Shareholders funds			101,575		110,627

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:
Ms C Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2011	75,000
At 31 January 2012	75,000
Amortisation	
At 01 February 2011	29,063
Charge for year	3,750
At 31 January 2012	32,813
Net Book Value	
At 31 January 2012	42,187
At 31 January 2011	45,937

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 February 2011		4,476
Additions		265
At 31 January 2012		4,741
Depreciation		
At 01 February 2011		3,121
Charge for year		394
At 31 January 2012		3,515
Net Book Value		
At 31 January 2012		1,226
At 31 January 2011		1,355

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
85 Ordinary A shares of £1 each	85	1
15 Ordinary B shares of £1 each	15	0

Ordinary shares issued in the year:

84 Ordinary A shares of £1 each were issued in the year with a nominal value of £84, for a consideration of £84

15 Ordinary B shares of £1 each were issued in the year with a nominal value of £15, for a consideration of £15