

REGISTERED NUMBER: SC248721 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004
FOR
SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED



**SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED**

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for the Year Ended 30 April 2004**

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**SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 April 2004**

DIRECTORS:	J M Allan G E Hartley J B Park S C Patten I M Robertson J C Scott S Tombs M J Towers A MacNab
SECRETARY:	J Sneddon
REGISTERED OFFICE:	9 Manor Place Edinburgh EH3 7DN
REGISTERED NUMBER:	SC248721 (Scotland)
AUDITORS:	Haines Watts Chartered Accountants and Registered Auditors Q Court 3 Quality Street Edinburgh EH4 5BP
BANKERS:	The Royal Bank of Scotland 142-144 Princes Street Edinburgh EH2 4EQ
SOLICITORS:	Tods Murray LLP 33 Bothwell Street Glasgow G2 6NL

**REPORT OF THE INDEPENDENT AUDITORS TO
SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

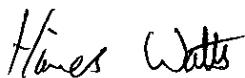
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Haines Watts
Chartered Accountants and
Registered Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: 20 December 2004

**SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED**

**ABBREVIATED BALANCE SHEET
30 April 2004**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,665
CURRENT ASSETS			
Debtors		13,916	
Cash at bank		29,499	
		<u>43,415</u>	
CREDITORS			
Amounts falling due within one year		<u>17,357</u>	
NET CURRENT ASSETS			<u>26,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,723</u>
CAPITAL AND RESERVES			
Called up share capital	3		15,000
Profit and loss account			<u>20,723</u>
SHAREHOLDERS' FUNDS			<u>35,723</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
M J Towers - Director

Approved by the Board on 10/12/04.....

The notes form part of these abbreviated accounts

**SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,739
At 30 April 2004	<u>10,739</u>
AMORTISATION	
Charge for year	1,074
At 30 April 2004	<u>1,074</u>
NET BOOK VALUE	
At 30 April 2004	<u><u>9,665</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
15,000	Ordinary	£1	<u><u>15,000</u></u>

The following shares were allotted and fully paid for cash at par during the year:

15,000 Ordinary shares of £1 each

**SCOTTISH BUILDING CONTRACT COMMITTEE
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2004**

4. RELATED PARTY DISCLOSURES

As the company provides services for its investors, these are regarded as related party transactions. All transactions are carried out at commercial rates. During the year, sales to the investing shareholders were as follows:-

RIAS	£25,260
RICS	£21,501
SB	<u>£ 7,849</u>
	<u>£54,610</u>

Other income of £2,884 was due from RICS in respect of conference monies and is included within debtors.

Trade debtors at the year end were as follows:-

RIAS	£6,304
RICS	£1,530
SB	<u>£1,798</u>
	<u>£9,632</u>

Cost of sales includes the printing of documentation by RICS at a cost of £6,600.

Administration was provided through RICS (£14,850) and SB (£2,878).

At the year end, creditors included RICS at £3,801 and Scottish Building at £290.

The directors of the company represent the interests of the shareholding bodies as shown in the Directors Report.