

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012
for
Mackie & Aiken Limited

TUESDAY



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Mackie & Aiken Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Mackie & Aiken Limited
Company Information
for the Year Ended 31 May 2012

DIRECTOR: S A Aiken

SECRETARY: Mrs E A Aiken

REGISTERED OFFICE: 31-33 Queen Street
Peterhead
Aberdeenshire
AB42 1TP

REGISTERED NUMBER: SC248596 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Mackie & Aiken Limited

**Abbreviated Balance Sheet
31 May 2012**

	Notes	31.5.12 £	31.5.11 £
FIXED ASSETS			
Intangible assets	2	110,000	110,000
Tangible assets	3	340,410	349,516
Investments	4	2	2
		<u>450,412</u>	<u>459,518</u>
CURRENT ASSETS			
Stocks		10,038	11,110
Debtors		-	9,159
Cash at bank and in hand		4,912	17,886
		<u>14,950</u>	<u>38,155</u>
CREDITORS			
Amounts falling due within one year	5	202,984	157,438
		<u>(188,034)</u>	<u>(119,283)</u>
NET CURRENT LIABILITIES			
		<u>262,378</u>	<u>340,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>190,056</u>	<u>218,102</u>
CREDITORS			
Amounts falling due after more than one year	5	72,322	122,133
NET ASSETS			
		<u>190,056</u>	<u>218,102</u>
CAPITAL AND RESERVES			
Called up share capital	6	40,000	40,000
Profit and loss account		150,056	178,102
SHAREHOLDERS' FUNDS			
		<u>190,056</u>	<u>218,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Mackie & Aiken Limited

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2012 and were signed by:

A handwritten signature in black ink, appearing to be 'S A Aiken', with a long horizontal stroke extending to the right.

S A Aiken - Director

The notes form part of these abbreviated accounts

Mackie & Aiken Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is written off immediately, subject to the availability of profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Furniture & equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	152,000
AMORTISATION	
At 1 June 2011 and 31 May 2012	42,000
NET BOOK VALUE	
At 31 May 2012	110,000
At 31 May 2011	110,000

Mackie & Aiken Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	541,482
Additions	3,000
	<u>544,482</u>
At 31 May 2012	<u>544,482</u>
DEPRECIATION	
At 1 June 2011	191,966
Charge for year	12,106
	<u>204,072</u>
At 31 May 2012	<u>204,072</u>
NET BOOK VALUE	
At 31 May 2012	<u>340,410</u>
At 31 May 2011	<u>349,516</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011 and 31 May 2012	2
	<u>2</u>
NET BOOK VALUE	
At 31 May 2012	<u>2</u>
At 31 May 2011	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Waverley Hotel Ltd.

Country of incorporation: Scotland

Nature of business: Hotel

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.5.12	31.5.11
		£	£
Aggregate capital and reserves		297,748	271,174
Profit for the year		<u>88,790</u>	<u>126,850</u>

5. CREDITORS

Creditors include an amount of £146,406 (31.5.11 - £171,236) for which security has been given.

Mackie & Aiken Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>