SC 268513

MAIN TAXIS LTD

Directors' Report and Balance Sheet

At 30 April 2004



MAIN TAXIS LTD

Director' Report

The Directors submit their report and the Balance Sheet of the company for the year ended 30 April 2004.

Review of the business

The Company did not trade during the year.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss f the company for that period. In preparing those financial statement, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and their interests

The directors throughout the year were as follows:

Mr G S Main – 50 Ordinary £1 Share
Mrs S M Main – 50 Ordinary £1 Share

As the directors consider the company to be dormant (as defined in section 250 of the Companies Act 1985) a special resolution exempting the company from the obligation to appoint auditors was passed on

By Order of the Board

S. Main.

Mrs S M Main
Company Secretary

MAIN TAXIS LTD

Balance Sheet

As at 30 April 2004

	£
Current Assets	
Debtors	100
Capital and Reserves	
Share Capital – authorised and issued	
1 Ordinary £1 Shares	100

Notes

"For the year ended 30 April 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)"

"The directors acknowledge their responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;
b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

---------- Director
Mr G S Main