Registration number SC248439

REGISTRAR

NEWTON STEWART HAIRDRESSERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 27TH OCTOBER 2012



CARSON & TROTTER
CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

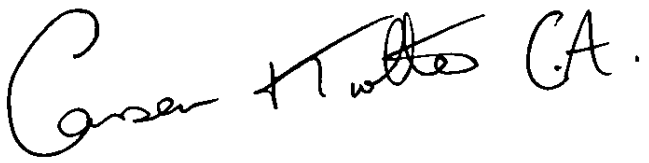
Newton Stewart Hairdressers Limited

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Accountants' report on the unaudited financial statements to the director of Newton Stewart Hairdressers Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 27th October 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Carson & Trotter C.A.
Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 15th January 2013

Newton Stewart Hairdressers Limited

Abbreviated balance sheet
as at 27th October 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		20,878		23,551
Current assets					
Stocks		6,895		3,821	
Debtors		109		-	
Cash at bank and in hand		5,425		5,379	
		12,429		9,200	
Creditors: amounts falling due within one year		(21,389)		(16,116)	
Net current liabilities			(8,960)		(6,916)
Total assets less current liabilities			11,918		16,635
Creditors: amounts falling due after more than one year			(10,368)		-
Net assets			1,550		16,635
Capital and reserves					
Called up share capital	3		75		75
Profit and loss account			1,475		16,560
Shareholders' funds			1,550		16,635

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 27th October 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 27th October 2012 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14th January 2013 and signed on its behalf by

Wayne Blackburn
Director



Registration number SC248439

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 27th October 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Office equipment	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided on the liability method to take account of all material timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 28th October 2011	28,500
Additions	363
At 27th October 2012	28,863
Depreciation	
At 28th October 2011	4,949
Charge for year	3,036
At 27th October 2012	7,985
Net book values	
At 27th October 2012	20,878
At 27th October 2011	23,551

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75
Equity Shares		
75 Ordinary shares of £1 each	75	75