

Registered Number SC247913

McLaren Barber Limited

Abbreviated Accounts

31 March 2012

McLaren Barber Limited

Registered Number SC247913

Company Information

Registered Office:

122 Castle Street

Forfar

ANGUS

DD8 3HS

Reporting Accountants:

Murray Taylor

Chartered Certified Accountants

10 Murray Lane

Montrose

ANGUS

DD10 8LF

McLaren Barber Limited

Registered Number SC247913

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	3,000	6,000
Tangible	3	900	1,201
		<u>3,900</u>	<u>7,201</u>
Current assets			
Debtors		392	396
Cash at bank and in hand		489	334
Total current assets		<u>881</u>	<u>730</u>
Creditors: amounts falling due within one year	4	(4,502)	(4,930)
Net current assets (liabilities)		(3,621)	(4,200)
Total assets less current liabilities		<u>279</u>	<u>3,001</u>
Provisions for liabilities		(135)	(181)
Total net assets (liabilities)		<u>144</u>	<u>2,820</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		44	2,720
Shareholders funds		<u>144</u>	<u>2,820</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

R McLaren, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	10% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>30,000</u>
At 31 March 2012	<u>30,000</u>

Amortisation

At 01 April 2011	24,000
Charge for year	<u>3,000</u>
At 31 March 2012	<u>27,000</u>

Net Book Value

At 31 March 2012	3,000
At 31 March 2011	<u>6,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011	-	<u>3,001</u>
At 31 March 2012	-	<u>3,001</u>

Depreciation

At 01 April 2011		1,800
Charge for year	-	<u>301</u>
At 31 March 2012	-	<u>2,101</u>

Net Book Value

At 31 March 2012		900
At 31 March 2011	-	<u>1,201</u>

4 **Creditors**

	2012	2011
	£	£
Secured Debts	765	338

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

During the year the director, R McLaren, received £8,700 of dividends, withdrew £10,956 and charged the company a £2,000 rental fee for use of the premises. The balance due to the director at 31 March 2012 was £145 (2011 - £401).