

REGISTERED NUMBER: SC247913 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2011

for

McLaren Barber Limited



McLaren Barber Limited

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for the Year Ended 31 March 2011**

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McLaren Barber Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR:

R McLaren

SECRETARY:

Mrs L McLaren

REGISTERED OFFICE:

122 Castle Street
Forfar
ANGUS
DD8 3HS

REGISTERED NUMBER:

SC247913 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

McLaren Barber Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		<u>1,201</u>		<u>1,502</u>
			7,201		10,502
CURRENT ASSETS					
Debtors		396		424	
Cash in hand		<u>334</u>		<u>2,155</u>	
		730		2,579	
CREDITORS					
Amounts falling due within one year	4	<u>4,930</u>		<u>4,323</u>	
NET CURRENT LIABILITIES			<u>(4,200)</u>		<u>(1,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,001		8,758
PROVISIONS FOR LIABILITIES			<u>181</u>		<u>220</u>
NET ASSETS			<u>2,820</u>		<u>8,538</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>2,720</u>		<u>8,438</u>
SHAREHOLDERS' FUNDS			<u>2,820</u>		<u>8,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

McLaren Barber Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2011 and were signed by:

R McLaren - Director

A handwritten signature in black ink, appearing to read 'R McLaren', followed by a horizontal line.

The notes form part of these abbreviated accounts

McLaren Barber Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>30,000</u>
AMORTISATION	
At 1 April 2010	21,000
Charge for year	<u>3,000</u>
At 31 March 2011	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2011	<u>6,000</u>
At 31 March 2010	<u>9,000</u>

McLaren Barber Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	<u>3,001</u>
DEPRECIATION	
At 1 April 2010	1,499
Charge for year	<u>301</u>
At 31 March 2011	<u>1,800</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,201</u>
At 31 March 2010	<u>1,502</u>

4. CREDITORS

Creditors include an amount of £338 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

During the year the director, R McLaren, received £12,000 of dividends, withdrew £13,821 and charged the company a £2,000 rental fee for use of the premises. The balance due to the director at 31 March 2011 was £401 (2010 - £222).