REGISTERED NUMBER: SC247913 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2007

for

McLaren Barber Limited

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COMPANIES HOUSE

McLaren Barber Limited

Company Information
for the Year Ended 31 March 2007

DIRECTOR:	R McLaren
SECRETARY:	Mrs L M McLaren
REGISTERED OFFICE:	122 Castle Street Forfar ANGUS DD8 3HS
REGISTERED NUMBER:	SC247913 (Scotland)
ACCOUNTANTS:	Murray, Taylor (Scotland) Limited Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

McLaren Barber Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		**18,000**		21,000
Tangible assets	3		**2,050**		2,321
			20,050		23,321
CURRENT ASSETS					
Debtors		**392**		373	
Cash at bank and in hand		**978**		811	
		1,370		1,184	
CREDITORS					
Amounts falling due within one year		**3,821**		8,550	
NET CURRENT LIABILITIES			**(2,451)**		(7,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,599**		15,955
PROVISIONS FOR LIABILITIES			**40**		
NET ASSETS			**17,559**		15,955
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**17,459**		15,855
SHAREHOLDERS' FUNDS			**17,559**		15,955

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 12 07 and were signed by

R McLaren Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on cost
Fixtures and fittings	10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	**30,000**
AMORTISATION	
At 1 April 2006	**9,000**
Charge for year	**3,000**
At 31 March 2007	**12,000**
NET BOOK VALUE	
At 31 March 2007	**18,000**
At 31 March 2006	21,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	**2,706**
DEPRECIATION	
At 1 April 2006	**385**
Charge for year	**271**
At 31 March 2007	**656**
NET BOOK VALUE	
At 31 March 2007	**2,050**
At 31 March 2006	2,321

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31.3 07 £	31 3 06 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	**100**	100

5 TRANSACTIONS WITH DIRECTOR

During the year the director, R McLaren, has withdrawn £9,030 from the company The director charged the company a £2,000 rental fee for use of the premises The balance due to the director at 31 March 2007 was £80 (2006 £7,110)