REGISTERED NUMBER: SC247913

Unaudited Abbreviated Accounts

for the Period 16 April 2003 to 31 March 2004

for

McLaren Barber Limited



McLaren Barber Limited

Company Information
for the Period 16 April 2003 to 31 March 2004

DIRECTOR:	R McLaren
SECRETARY:	Mrs L M McLaren
REGISTERED OFFICE:	122 Castle Street Forfar ANGUS DD8 3HS
REGISTERED NUMBER:	SC247913
ACCOUNTANTS:	Murray Taylor (Scotland) Limited Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

McLaren Barber Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		**27,000**
CURRENT ASSETS			
Debtors		**236**	
Cash at bank and in hand		**1,355**	
		1,591	
CREDITORS			
Amounts falling due within one year		**27,433**	
NET CURRENT LIABILITIES			**(25,842)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,158**
CAPITAL AND RESERVES			
Called up share capital	3		**100**
Profit and loss account			**1,058**
SHAREHOLDERS' FUNDS			**1,158**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
R McLaren - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 16 April 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financia Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance shee date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**30,000**
At 31 March 2004	**30,000**
AMORTISATION	
Charge for period	**3,000**
At 31 March 2004	**3,000**
NET BOOK VALUE	
At 31 March 2004	**27,000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	**1,000**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	**100**

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

4. TRANSACTIONS WITH DIRECTOR

On the incorporation of McLaren Barber Limited, the company bought the sole trade of R McLaren. R McLaren is the sole director and shareholder of McLaren Barber Limited. The sole trade was bought for £28,362. During the period the director has withdrawn £10,586 from the company. The director charged the company a £2,000 rental fee for use of the premises. McLaren Barber Limited also declared a final dividend of £5,500. All of the above entries have gone through the director's loan account. The balance due to the director at 31 March 2004 was £25,276.