

Amaryllis Guest House Limited
Unaudited Financial Statements
for the Year Ended 31 May 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 31 May 2018**

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Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2018**

DIRECTORS:	C H Bell L M Melrose
SECRETARY:	C H Bell
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC247721 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland plc 142-144 Princes Street Edinburgh EH2 4EQ

Amaryllis Guest House Limited (Registered number: SC247721)

**Balance Sheet
31 May 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>39,092</u>		<u>13,450</u>
			39,092		13,450
CURRENT ASSETS					
Stocks		125		138	
Debtors	6	2,860		-	
Cash at bank and in hand		<u>6,351</u>		<u>8,430</u>	
		9,336		8,568	
CREDITORS					
Amounts falling due within one year	7	<u>42,352</u>		<u>8,848</u>	
NET CURRENT LIABILITIES			<u>(33,016)</u>		<u>(280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,076		13,170
PROVISIONS FOR LIABILITIES			<u>4,543</u>		<u>2,556</u>
NET ASSETS			<u>1,533</u>		<u>10,614</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,433</u>		<u>10,514</u>
SHAREHOLDERS' FUNDS			<u>1,533</u>		<u>10,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2018 and were signed on its behalf by:

C H Bell - Director

L M Melrose - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Amaryllis Guest House Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents invoiced services of a guest house in the year. Revenue is recognised when the services have been provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2017 and 31 May 2018	<u>40,000</u>
AMORTISATION	
At 1 June 2017 and 31 May 2018	<u>40,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>-</u>
At 31 May 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2017	37,573
Additions	37,280
Disposals	(692)
At 31 May 2018	<u>74,161</u>
DEPRECIATION	
At 1 June 2017	24,123
Charge for year	11,532
Eliminated on disposal	(586)
At 31 May 2018	<u>35,069</u>
NET BOOK VALUE	
At 31 May 2018	<u>39,092</u>
At 31 May 2017	<u>13,450</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>2,860</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	-	2,860
Other creditors	<u>42,352</u>	<u>5,988</u>
	<u>42,352</u>	<u>8,848</u>

Other creditors include loans from the directors which are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.