

Amaryllis Guest House Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS:	C H Bell L M Melrose
SECRETARY:	C H Bell
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC247721 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland plc 142-144 Princes Street Edinburgh EH2 4EQ

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,470</u>		<u>3,878</u>
			3,470		3,878
CURRENT ASSETS					
Stocks		121		112	
Debtors		1,094		5,041	
Cash at bank and in hand		<u>1,719</u>		<u>177</u>	
		2,934		5,330	
CREDITORS					
Amounts falling due within one year		<u>5,758</u>		<u>8,510</u>	
NET CURRENT LIABILITIES			<u>(2,824)</u>		<u>(3,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			646		698
PROVISIONS FOR LIABILITIES			<u>497</u>		<u>535</u>
NET ASSETS			<u>149</u>		<u>163</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>49</u>		<u>63</u>
SHAREHOLDERS' FUNDS			<u>149</u>		<u>163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

C H Bell - Director

L M Melrose - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover represents invoiced services of a guest house in the year. Revenue is recognised when the services have been provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>40,000</u>
AMORTISATION	
At 1 June 2015	
and 31 May 2016	<u>40,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	23,023
Additions	<u>1,144</u>
At 31 May 2016	<u>24,167</u>
DEPRECIATION	
At 1 June 2015	19,145
Charge for year	<u>1,552</u>
At 31 May 2016	<u>20,697</u>
NET BOOK VALUE	
At 31 May 2016	<u>3,470</u>
At 31 May 2015	<u>3,878</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
L M Melrose		
Balance outstanding at start of year	2,521	809
Amounts advanced	-	1,712
Amounts repaid	(1,974)	-
Balance outstanding at end of year	<u>547</u>	<u>2,521</u>
C H Bell		
Balance outstanding at start of year	2,520	809
Amounts advanced	-	1,711
Amounts repaid	(1,973)	-
Balance outstanding at end of year	<u>547</u>	<u>2,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.