

Amaryllis Guest House Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015

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for the Year Ended 31 May 2015**

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Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2015**

DIRECTORS:	C H Bell L M Melrose
SECRETARY:	C H Bell
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC247721 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland Edinburgh Tollcross Branch 26 Home Street Edinburgh EH3 9LZ

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,878</u>		<u>4,488</u>
			3,878		4,488
CURRENT ASSETS					
Stocks		112		119	
Debtors		5,041		1,618	
Cash in hand		<u>177</u>		<u>143</u>	
		5,330		1,880	
CREDITORS					
Amounts falling due within one year		<u>8,510</u>		<u>5,632</u>	
NET CURRENT LIABILITIES			<u>(3,180)</u>		<u>(3,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			698		736
PROVISIONS FOR LIABILITIES			<u>535</u>		<u>604</u>
NET ASSETS			<u>163</u>		<u>132</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>63</u>		<u>32</u>
SHAREHOLDERS' FUNDS			<u>163</u>		<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2015 and were signed on its behalf by:

C H Bell - Director

L M Melrose - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents invoiced services of a guest house in the year. Revenue is recognised when the services have been provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>40,000</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>40,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	22,641
Additions	627
Disposals	(245)
At 31 May 2015	<u>23,023</u>
DEPRECIATION	
At 1 June 2014	18,153
Charge for year	1,237
Eliminated on disposal	(245)
At 31 May 2015	<u>19,145</u>
NET BOOK VALUE	
At 31 May 2015	<u>3,878</u>
At 31 May 2014	<u>4,488</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
L M Melrose		
Balance outstanding at start of year	809	1,578
Amounts advanced	1,712	-
Amounts repaid	-	(769)
Balance outstanding at end of year	<u>2,521</u>	<u>809</u>
C H Bell		
Balance outstanding at start of year	809	1,577
Amounts advanced	1,711	-
Amounts repaid	-	(768)
Balance outstanding at end of year	<u>2,520</u>	<u>809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.