

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2013
for
Amaryllis Guest House Limited

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for the Year Ended 31 May 2013**

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Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2013**

DIRECTORS:

C H Bell
L M Melrose

SECRETARY:

C H Bell

REGISTERED OFFICE:

9 Ainslie Place
Edinburgh
EH3 6AT

REGISTERED NUMBER:

SC247721 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS:

The Royal Bank of Scotland
Edinburgh Tollcross Branch
26 Home Street
Edinburgh
EH3 9LZ

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		4,000
Tangible assets	3		<u>5,367</u>		<u>3,209</u>
			5,367		7,209
CURRENT ASSETS					
Stocks		108		108	
Debtors		<u>3,155</u>		<u>-</u>	
		3,263		108	
CREDITORS					
Amounts falling due within one year		<u>7,773</u>		<u>4,442</u>	
NET CURRENT LIABILITIES			<u>(4,510)</u>		<u>(4,334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			857		2,875
PROVISIONS FOR LIABILITIES			<u>715</u>		<u>205</u>
NET ASSETS			<u>142</u>		<u>2,670</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>42</u>		<u>2,570</u>
SHAREHOLDERS' FUNDS			<u>142</u>		<u>2,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2014 and were signed on its behalf by:

C H Bell - Director

L M Melrose - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents invoiced services of a guest house in the year. Revenue is recognised when the services have been provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>40,000</u>
AMORTISATION	
At 1 June 2012	36,000
Amortisation for year	<u>4,000</u>
At 31 May 2013	<u>40,000</u>
NET BOOK VALUE	
At 31 May 2013	-
At 31 May 2012	<u><u>4,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	19,538
Additions	<u>3,397</u>
At 31 May 2013	<u>22,935</u>
DEPRECIATION	
At 1 June 2012	16,329
Charge for year	<u>1,239</u>
At 31 May 2013	<u>17,568</u>
NET BOOK VALUE	
At 31 May 2013	<u><u>5,367</u></u>
At 31 May 2012	<u><u>3,209</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013 £	2012 £
L M Melrose		
Balance outstanding at start of year	(696)	-
Amounts advanced	2,274	-
Amounts repaid	-	(696)
Balance outstanding at end of year	<u>1,578</u>	<u>(696)</u>
C H Bell		
Balance outstanding at start of year	(697)	-
Amounts advanced	2,274	-
Amounts repaid	-	(697)
Balance outstanding at end of year	<u>1,577</u>	<u>(697)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.