

Registered Number SC247721

Amaryllis Guest House Limited

Abbreviated Accounts

31 May 2012

Amaryllis Guest House Limited

Registered Number SC247721

Company Information

Registered Office:

9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Royal Bank of Scotland
Edinburgh Tollcross Branch
26 Home Street
Edinburgh
EH3 9LZ

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	4,000	8,000
Tangible	3	3,209	1,241
		<u>7,209</u>	<u>9,241</u>
Current assets			
Stocks		108	108
Debtors		0	291
Total current assets		<u>108</u>	<u>399</u>
Creditors: amounts falling due within one year		(4,442)	(7,734)
Net current assets (liabilities)		(4,334)	(7,335)
Total assets less current liabilities		<u>2,875</u>	<u>1,906</u>
Provisions for liabilities		(205)	0
Total net assets (liabilities)		<u>2,670</u>	<u>1,906</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,570	1,806
Shareholders funds		<u>2,670</u>	<u>1,906</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:

C H Bell, Director

L M Melrose, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents invoiced services of a guest house in the year. Revenue is recognised when the services have been provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>40,000</u>
At 31 May 2012	<u>40,000</u>

Amortisation

At 01 June 2011	32,000
Charge for year	<u>4,000</u>
At 31 May 2012	<u>36,000</u>

	Net Book Value		
	At 31 May 2012	4,000	
	At 31 May 2011	<u>8,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 June 2011		16,668
	Additions	-	<u>2,870</u>
	At 31 May 2012	<u>-</u>	<u>19,538</u>
	Depreciation		
	At 01 June 2011		15,427
	Charge for year	-	<u>902</u>
	At 31 May 2012	<u>-</u>	<u>16,329</u>
	Net Book Value		
	At 31 May 2012		3,209
	At 31 May 2011	-	<u>1,241</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100