Registered Number SC247721

Amaryllis Guest House Limited

Abbreviated Accounts

31 May 2010

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland
Edinburgh Tollcross Branch
26 Home Street
Edinburgh
EH3 9LZ

Amaryllis Guest House Limited **Registered Number SC247721**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		12,000		16,000
Tangible	3		1,625		2,938
			13,625		18,938
Current assets					
Stocks		120		120	
Debtors		315		210	
Cash at bank and in hand		173		0	
Total current assets		608		330	
Creditors: amounts falling due within one year		(6,482)		(9,571)	
Net current assets (liabilities)			(5,874)		(9,241)
Total assets less current liabilities			7,751		9,697
Total net assets (liabilities)			7,751		9,697
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			7,651		9,597
Shareholders funds			7,751		9,697

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2010

And signed on their behalf by:
C H Bell, Director
L M Melrose, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced services of a guest house in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Revenue recognition

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "accrued sales", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost

2 Intangible fixed assets

Cost or valuation	**£**
At 01 June 2009	40,000
At 31 May 2010	40,000

Amortisation	
At 01 June 2009	24,000
Charge for year	4,000
At 31 May 2010	28,000
Net Book Value	
At 31 May 2010	12,000
At 31 May 2009	16,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2009	15,947
Additions	576
Disposals	(105)
At 31 May 2010	16,418
Depreciation	
At 01 June 2009	13,009
Charge for year	1,847
On disposals	(63)
At 31 May 2010	14,793
Net Book Value	
At 31 May 2010	1,625
At 31 May 2009	2,938

4 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100