

Registered Number SC247721

Amaryllis Guest House Limited

Abbreviated Accounts

31 May 2009

Amaryllis Guest House Limited

Registered Number SC247721

Company Information

Registered Office:

9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

The Royal Bank of Scotland
Edinburgh Tollcross Branch
26 Home Street
Edinburgh
EH3 9LZ

Amaryllis Guest House Limited
Registered Number SC247721
Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		16,000		20,000
Tangible	3		2,938		5,043
			<u>18,938</u>		<u>25,043</u>
Current assets					
Stocks		120		120	
Debtors		210		0	
Cash at bank and in hand		0		4	
Total current assets		<u>330</u>		<u>124</u>	
Creditors: amounts falling due within one year		(9,571)		(12,510)	
Net current assets (liabilities)			(9,241)		(12,386)
Total assets less current liabilities			<u>9,697</u>		<u>12,657</u>
Total net assets (liabilities)			<u>9,697</u>		<u>12,657</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			9,597		12,557
Shareholders funds			<u>9,697</u>		<u>12,657</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2009

And signed on their behalf by:

C H Bell, Director

L M Melrose, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced services of a guest house in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Revenue recognition

Revenue is recognised in accordance with Financial Reporting Standard 5 "Reporting the Substance of Transactions", Application Note G "Revenue Recognition", and UITF 40 "Revenue Recognition and Service Contracts". In this respect, revenue is recognised in line with performance, to the extent that a right to consideration arises. Included in current assets, as "stocks", are amounts in respect of income that has been recognised but not billed by the end of the period. Provision is made against unbilled amounts where the right to receive payment is contingent and dependent on factors outside the control of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2008	<u>40,000</u>
At 31 May 2009	<u>40,000</u>
Depreciation	
At 31 May 2008	20,000
Charge for year	<u>4,000</u>
At 31 May 2009	<u>24,000</u>
Net Book Value	
At 31 May 2008	20,000
At 31 May 2009	<u>16,000</u>

3 Tangible fixed assets

	Total £
Cost	
At 31 May 2008	15,808
additions	336
disposals	(197)
At 31 May 2009	<u>15,947</u>
Depreciation	
At 31 May 2008	10,765
Charge for year	2,392
on disposals	(148)
At 31 May 2009	<u>13,009</u>
Net Book Value	
At 31 May 2008	5,043
At 31 May 2009	<u>2,938</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

The company was under the control of L Melrose and C Bell throughout the current and previous year. L Melrose and C Bell are the directors and each own 50% of the shares. The company paid rent of £12,000 to the directors (2008 £12,000). During the year dividends of £5,000 (2008 £9,200) were paid to the directors. No other transactions such as are required to be disclosed under the Financial Reporting Standards for Smaller Entities (effective April 2008) were undertaken in the year.