

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2007
for
Amaryllis Guest House Limited



Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2007**

DIRECTORS.

C H Bell
L M Melrose

SECRETARY.

C H Bell

REGISTERED OFFICE:

9 Ainslie Place
Edinburgh
EH3 6AT

REGISTERED NUMBER:

SC247721

ACCOUNTANTS.

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS.

The Royal Bank of Scotland
Edinburgh Tollcross Branch
26 Home Street
Edinburgh
EH3 9LZ

Amaryllis Guest House Limited

**Abbreviated Balance Sheet
31 May 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Intangible assets	2	24,000	28,000
Tangible assets	3	7,228	8,612
		<u>31,228</u>	<u>36,612</u>
 CURRENT ASSETS			
Stocks		142	150
Cash in hand		489	406
		<u>631</u>	<u>556</u>
 CREDITORS			
Amounts falling due within one year		18,107	26,971
		<u>18,107</u>	<u>26,971</u>
 NET CURRENT LIABILITIES		<u>(17,476)</u>	<u>(26,415)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,752</u>	<u>10,197</u>
 CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		13,652	10,097
		<u>13,752</u>	<u>10,097</u>
 SHAREHOLDERS' FUNDS		<u>13,752</u>	<u>10,197</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

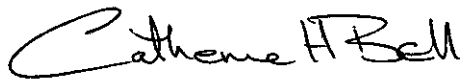
Amaryllis Guest House Limited

Abbreviated Balance Sheet continued
31 May 2007

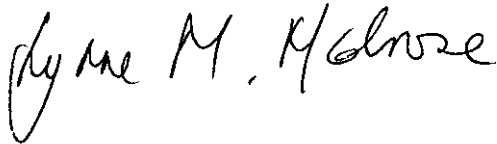
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 February 2008 and were signed on its behalf by

C H Bell Director

A handwritten signature in black ink that reads "Catharine H Bell". The signature is written in a cursive style with a large initial 'C'.

L M Melrose Director

A handwritten signature in black ink that reads "L M Melrose". The signature is written in a cursive style with a large initial 'L'.

The notes form part of these abbreviated accounts

Amaryllis Guest House Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoiced sales in the year

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and equipment	15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Amaryllis Guest House Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 May 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	<u>40,000</u>
AMORTISATION	
At 1 June 2006	12,000
Charge for year	<u>4,000</u>
At 31 May 2007	<u>16,000</u>
NET BOOK VALUE	
At 31 May 2007	<u><u>24,000</u></u>
At 31 May 2006	<u><u>28,000</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	14,662
Additions	<u>959</u>
At 31 May 2007	<u>15,621</u>
DEPRECIATION	
At 1 June 2006	6,050
Charge for year	<u>2,343</u>
At 31 May 2007	<u>8,393</u>
NET BOOK VALUE	
At 31 May 2007	<u><u>7,228</u></u>
At 31 May 2006	<u><u>8,612</u></u>

Amaryllis Guest House Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 May 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

The company was under the control of L Melrose and C Bell throughout the current year L Melrose and C Bell are the directors and each own 50% of the shares

The company paid rent of £12,000 to the directors

No other transactions such as are required to be disclosed under FRSSE (effective January 2005) were undertaken in the year