

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2006**  
**for**  
**Amaryllis Guest House Limited**



# **Amaryllis Guest House Limited**

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**Amaryllis Guest House Limited**

**Company Information  
for the Year Ended 31 May 2006**

**DIRECTORS:** C H Bell  
L M Melrose

**SECRETARY:** C H Bell

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
EH3 6AT

**REGISTERED NUMBER:** SC247721

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**Amaryllis Guest House Limited**

**Abbreviated Balance Sheet  
31 May 2006**

|                                              | Notes | 2006<br>£       | 2005<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | 28,000          | 32,000          |
| Tangible assets                              | 3     | 8,612           | 9,317           |
|                                              |       | <u>36,612</u>   | <u>41,317</u>   |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 150             | 250             |
| Cash in hand                                 |       | 406             | 200             |
|                                              |       | <u>556</u>      | <u>450</u>      |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>26,971</u>   | <u>39,333</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(26,415)</u> | <u>(38,883)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>10,197</u>   | <u>2,434</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 4     | 100             | 100             |
| Profit and loss account                      |       | 10,097          | 2,334           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>10,197</u>   | <u>2,434</u>    |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

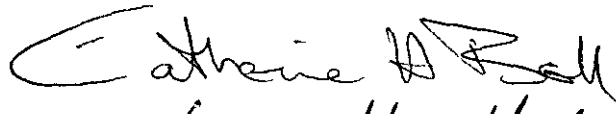
**Amaryllis Guest House Limited**

**Abbreviated Balance Sheet continued**  
**31 May 2006**

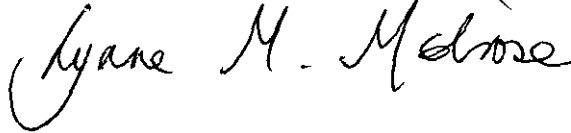
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2006 and were signed on its behalf by.

C H Bell Director

A handwritten signature in black ink, appearing to read 'Catherine H Bell', written over the printed name.

L M Melrose Director

A handwritten signature in black ink, appearing to read 'Lyane M. Melrose', written over the printed name.

The notes form part of these abbreviated accounts

# **Amaryllis Guest House Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 May 2006**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents invoiced sales in the year

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                        |             |
|------------------------|-------------|
| Fixtures and equipment | 15% on cost |
|------------------------|-------------|

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Amaryllis Guest House Limited**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 31 May 2006**

**2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 June 2005        |            |
| and 31 May 2006       | 40,000     |
| <b>AMORTISATION</b>   |            |
| At 1 June 2005        | 8,000      |
| Charge for year       | 4,000      |
| At 31 May 2006        | 12,000     |
| <b>NET BOOK VALUE</b> |            |
| At 31 May 2006        | 28,000     |
| At 31 May 2005        | 32,000     |

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 June 2005        | 13,169     |
| Additions             | 1,493      |
| At 31 May 2006        | 14,662     |
| <b>DEPRECIATION</b>   |            |
| At 1 June 2005        | 3,851      |
| Charge for year       | 2,199      |
| At 31 May 2006        | 6,050      |
| <b>NET BOOK VALUE</b> |            |
| At 31 May 2006        | 8,612      |
| At 31 May 2005        | 9,318      |

**Amaryllis Guest House Limited**

**Notes to the Abbreviated Accounts continued  
for the Year Ended 31 May 2006**

**4 CALLED UP SHARE CAPITAL**

| Authorised<br>Number | Class    | Nominal<br>value | 2006<br>£    | 2005<br>£    |
|----------------------|----------|------------------|--------------|--------------|
| 1,000                | Ordinary | £1               | <u>1,000</u> | <u>1,000</u> |

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 2006<br>£  | 2005<br>£  |
|-------------------------------------------|----------|------------------|------------|------------|
| 100                                       | Ordinary | £1               | <u>100</u> | <u>100</u> |

**5 RELATED PARTY DISCLOSURES**

The company was under the control of L Melrose and C Bell throughout the current year L Melrose and C Bell are the directors and each own 50% of the shares.

The company paid rent of £12,000 to the directors

No other transactions such as are required to be disclosed under FRSSE (effective January 2005) were undertaken in the year