

**Unaudited Abbreviated Accounts
for the Year Ended 31 May 2004
for
Amaryllis Guest House Limited**



Amaryllis Guest House Limited

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for the Year Ended 31 May 2004**

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Amaryllis Guest House Limited

**Company Information
for the Year Ended 31 May 2004**

DIRECTORS: C H Bell
L M Melrose

SECRETARY: C H Bell

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
Lothian
EH3 6AT

REGISTERED NUMBER: SC247721

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

Amaryllis Guest House Limited

**Abbreviated Balance Sheet
31 May 2004**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		36,000
Tangible assets	3		10,629
			<u>46,629</u>
 CURRENT ASSETS			
Stocks		250	
Debtors		95	
Cash in hand		186	
		<u>531</u>	
 CREDITORS			
Amounts falling due within one year		44,302	
		<u></u>	
 NET CURRENT LIABILITIES			<u>(43,771)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,858</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			2,758
			<u>2,858</u>
 SHAREHOLDERS' FUNDS			<u><u>2,858</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

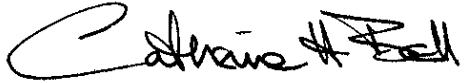
The notes form part of these abbreviated accounts

Amaryllis Guest House Limited

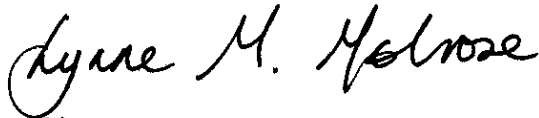
Abbreviated Balance Sheet - continued
31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C H Bell', with a stylized flourish at the end.

C H Bell - Director

A handwritten signature in black ink, appearing to read 'Lyne M. Melrose', with a stylized flourish at the end.

L M Melrose - Director

Approved by the Board on 30 December 2004

The notes form part of these abbreviated accounts

Amaryllis Guest House Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced sales in the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amaryllis Guest House Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2004

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	40,000
At 31 May 2004	40,000
AMORTISATION	
Charge for year	4,000
At 31 May 2004	4,000
NET BOOK VALUE	
At 31 May 2004	36,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,505
At 31 May 2004	12,505
DEPRECIATION	
Charge for year	1,876
At 31 May 2004	1,876
NET BOOK VALUE	
At 31 May 2004	10,629

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary shares of £1 each

Amaryllis Guest House Limited

**Report of the Accountants to the Directors of
Amaryllis Guest House Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

30 December 2004