

Registered Number SC247708

Crescent Financial Limited

Abbreviated Accounts

31 December 2010

Crescent Financial Limited

Registered Number SC247708

Company Information

Registered Office:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Reporting Accountants:

O'Haras Chartered Accountants

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Crescent Financial Limited

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Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Cash at bank and in hand		3		3	
Total current assets		<u>3</u>		<u>3</u>	
Creditors: amounts falling due within one year		(310,253)		(310,253)	
Net current assets (liabilities)		(310,250)		(310,250)	
Total assets less current liabilities		<u>(310,250)</u>		<u>(310,250)</u>	
Total net assets (liabilities)		<u>(310,250)</u>		<u>(310,250)</u>	
Capital and reserves					
Called up share capital	2	1		1	
Profit and loss account		(310,251)		(310,251)	
Shareholders funds		<u>(310,250)</u>		<u>(310,250)</u>	

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

Z Mahmood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the current and previous years.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1