

Financial Statements
for the Year Ended 31 December 2008
for
Crescent Financial Limited

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Crescent Financial Limited

Contents of the Financial Statements
for the Year Ended 31 December 2008

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Crescent Financial Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

T Mahmood
Z Mahmood

SECRETARY:

Z Mahmood

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC247708 (Scotland)

Crescent Financial Limited

Balance Sheet

31 December 2008

	31/12/08 £	31/12/07 £
CURRENT ASSETS		
Cash at bank	3	3
CREDITORS		
Amounts falling due within one year	310,253	310,253
NET CURRENT LIABILITIES	(310,250)	(310,250)
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(310,250)</u>	<u>(310,250)</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	(310,251)	(310,251)
SHAREHOLDERS' FUNDS	<u>(310,250)</u>	<u>(310,250)</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 8 September 2009 and were signed on its behalf by:



T Mahmood - Director

The notes form part of these abbreviated accounts

Crescent Financial Limited

Notes to the Financial Statements for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/12/08	31/12/07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/08	31/12/07
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>