

Abbreviated Accounts
for the Period
1 May 2006 to 31 December 2006
for
Select Finance Consultants Limited



Select Finance Consultants Limited

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for the Period 1 May 2006 to 31 December 2006

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Select Finance Consultants Limited

Company Information

for the Period 1 May 2006 to 31 December 2006

DIRECTORS:

T Mahmood
Z Mahmood

SECRETARY:

Z Mahmood

REGISTERED OFFICE.

HFS House
749 Pollockshaws Road
GLASGOW
G41 2AX

REGISTERED NUMBER:

247708 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Select Finance Consultants Limited

Abbreviated Balance Sheet

31 December 2006

	Notes	31/12/06 £	£	30/4/06 £	£
FIXED ASSETS					
Intangible assets	2			881	140
Tangible assets	3		5,341		10,046
			<u>5,341</u>		<u>10,186</u>
CURRENT ASSETS					
Debtors				881	
Cash at bank		307		3,927	
		<u>307</u>		<u>4,808</u>	
CREDITORS					
Amounts falling due within one year		288,865		256,436	
		<u>288,865</u>		<u>256,436</u>	
NET CURRENT LIABILITIES			(288,558)		(251,628)
TOTAL ASSETS LESS CURRENT LIABILITIES			(283,217)		(241,442)
PROVISIONS FOR LIABILITIES			800		1,002
NET LIABILITIES			<u>(284,017)</u>		<u>(242,444)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(284,018)		(242,445)
SHAREHOLDERS' FUNDS			<u>(284,017)</u>		<u>(242,444)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

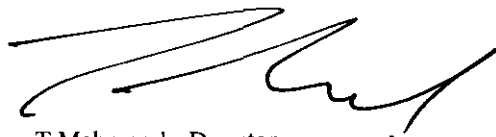
The notes form part of these abbreviated accounts

Select Finance Consultants Limited

Abbreviated Balance Sheet continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T Mahmood', is written over a horizontal line.

T Mahmood Director

The notes form part of these abbreviated accounts

Select Finance Consultants Limited

Notes to the Abbreviated Accounts
for the Period 1 May 2006 to 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery 25% on reducing balance

Computer equipment 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 31 December 2006	14,000
AMORTISATION	
At 1 May 2006	13,860
Charge for period	140
At 31 December 2006	14,000
NET BOOK VALUE	
At 31 December 2006	
At 30 April 2006	140

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 31 December 2006	25,429
DEPRECIATION	
At 1 May 2006	15,383
Charge for period	4,705
At 31 December 2006	20,088
NET BOOK VALUE	
At 31 December 2006	5,341
At 30 April 2006	10,046

Select Finance Consultants Limited

Notes to the Abbreviated Accounts continued
for the Period 1 May 2006 to 31 December 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/12/06	30/4/06
1,000	Ordinary	1	£ 1,000	£ 1,000
Allotted, issued and fully paid Number	Class	Nominal value	31/12/06	30/4/06
1	Ordinary	1	£ 1	£ 1